Microsec Financial Services Limited
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Tel 91 33 2282 9330, Fax: 91 33 2282 9335
Email: info@microsec.in, www.microsec.in

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31st August, 2012

The Secretary,
Corporate Relationship Department
Bombay Stock Exchange Limited,
25TH Floor, P.J.Towers, Dalal Street, Fort,
Mumbai – 400001

Manager,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Sub: ***Proceeding of 23rd Annual General Meeting held on Friday the 3rd August, 2012***

Ref: ***Script Code – 533259 and Symbol – MICROSEC***

Dear Sir/ Madam,

This is to inform you that the Shareholders of the Company at the 23rd Annual General Meeting held on Friday the 3rd August, 2012, *inter alia*, have approved all the resolutions set out in the notice as detailed below unanimously:

1. Adopted the Audited Balance Sheet as at March 31, 2012 and Statement of Profit & Loss for the year ended on that date together with Auditors' and Directors' Report thereon.

2. Considered and declared the dividend @ 10% per Equity Share i.e. Re. 1 per equity share for the year ended March 31, 2012.

3. Re-appointment of Mr. Parimal Kumar Chattaraj, as a Director of the Company, who retires from office by rotation and being eligible has offered himself for re-appointment.

4. Appointed M/s S.R. Batliboi & Co., Chartered Accountants (registration number 301003E), the retiring auditors of the Company, as Statutory Auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and authorized the Board of Directors to fix their remuneration.

The meeting ended with a vote of thanks to the Chair.

Kindly take the above on record and acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,

For MICROSEC FINANCIAL SERVICES LIMITED

MICROSEC FINANCIAL SERVICES LTD. KOLKATA

Biplab Kumar Mani
(Company Secretary)