

Date: 16/10/2012

To
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001

✓ Manager - Listing
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Mumbai – 400 051

Ref: Scrip Code 533259 / MICROSEC

Sub: Disclosure pursuant to regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

We being part of the promoter group of **Microsec Financial Services Limited (the target Company)** have acquired 7,28,488 equity shares of the target company through open market on various dates.

Consequent upon such acquisitions, we are now holding 48,58,187 equity shares aggregating to 15.27% of the share capital of the target company. Please find enclosed herewith the required disclosure under regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your records and reference.

This is for your information and records.

Thanking You,

Yours faithfully,

For **TOPVIEW ENCLAVES LLP**
TOPVIEW ENCLAVES LLP



Designated Partner/Authorised Signatory

(Giridhar Dhelia)
Nominee of Longrange Management Services Pvt. Ltd.
Designated Partner

Cc: Microsec Financial Services Limited

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Microsec Financial Services Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Topview Enclaves LLP (Acquirer)		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE- Bombay Stock Exchange Limited; and NSE -National Stock Exchange of India Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	41,29,699	12.98%	12.98%
b) Voting rights (VR) otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NA	NA	NA
Total (a+b+c)	41,29,699	12.98%	12.98%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	7,28,488	2.29%	2.29%
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
Total (a+b+c)	7,28,488	2.29%	2.29%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	48,58,187	15.27%	15.27%
b) VRs otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NA	NA	NA
Total (a+b+c)	48,58,187	15.27%	15.27%



6. Mode of acquisition / ~~sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market
7. Date of acquisition / ~~sale of shares~~ / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Annexure- 1
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	3,18,10,500 equity shares of Rs. 10 each
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	3,18,10,500 equity shares of Rs. 10 each
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	3,18,10,500 equity shares of Rs. 10 each

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

TOPVIEW ENCLAVES LLP


Designated Partner/Authorised Signatory

Signature of the Acquirer

Place: Kolkata

Date: 16/10/2012



Annexure- 1

Date of Acquisition	Mode of Acquisition	No. of Shares	% age of Capital
On various dates between 25-05-2012 to 12-10-2012	Open Market Purchases	7,28,488	2.29%



