**TOPVIEW ENCLAVES LLP**

25D, Harish Mukherjee Road
1E, 1st Floor, Kolkata - 700 025
Tel. 033 24548033 / 24191345

**Date: 20th March, 2012**

**To**
**The General Manager**
**Department of Corporate Services**
**Bombay Stock Exchange Limited**
**Phiroze Jeejeebhoy Tower**
**Dalal Street, Mumbai – 400 001**

**Manager - Listing**
**Listing Department**
**National Stock Exchange of India Limited**
**Exchange Plaza, Bandra Kurla Complex**
**Mumbai – 400 051**

**Ref:** Scrip Code 533259 / MICROSEC

**Sub:** Disclosure pursuant to regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

We being part of the promoter group of **Microsec Financial Services Limited (the target Company)** have acquired 8,96,521 equity shares of the target company through open market and off market on various dates.

Consequent upon such acquisitions, we are now holding 41,29,699 equity shares aggregating to 12.98% of the share capital of the target company. Please find enclosed herewith the required disclosure under regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your records and reference.

This is for your information and records.

Thanking You,

Yours faithfully,

For **TOPVIEW ENCLAVES LLP**

TOPVIEW ENCLAVES LLP Kolkata

**(Giridhar Dhelia)**
**Nominee of Longrange Management Services Pvt. Ltd.**
**Designated Partner**

Cc: Microsec Financial Services Limited

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| | | | |
|---|---|---|---|
| 1. Name of the Target Company (TC) | Microsec Financial Services Limited | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Topview Enclaves LLP (Acquirer) | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE- Bombay Stock Exchange Limited; and NSE -National Stock Exchange of India Limited | | |
| 5. Details of the acquisition / ~~disposal~~/holding of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(*) |
| Before the acquisition/~~disposal~~ under consideration, holding of: | | | |
| a) Shares carrying voting rights | 32,33,178 | 10.16% | 10.16% |
| b) Voting rights (VR) otherwise than by shares | NA | NA | NA |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | NA | NA | NA |
| Total (a+b+c) | 32,33,178 | 10.16% | 10.16% |
| Details of acquisition/~~sale~~ | | | |
| a) Shares carrying voting rights acquired/~~sold~~ | 8,96,521 | 2.82% | 2.82% |
| b) VRs acquired /sold otherwise than by shares | NA | NA | NA |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer | NA | NA | NA |

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| | | | |
|---|---|---|---|
| to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| Total (a+b+c) | 8,96,521 | 2.82% | 2.82% |
| After the acquisition/~~sale~~, holding of: | | | |
| a) Shares carrying voting rights | 41,29,699 | 12.98% | 12.98% |
| b) VRs otherwise than by shares | NA | NA | NA |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | NA | NA | NA |
| Total (a+b+c) | 41,29,699 | 12.98% | 12.98% |
| 6. Mode of acquisition ~~/ sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market and Off Market (Inter-se) | | |
| 7. Date of acquisition ~~/ sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | Annexure- 1 | | |
| 8. Equity share capital / total voting capital of the TC before the said acquisition ~~/ sale~~ | 3,18,10,500 equity shares of Rs. 10 each | | |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition ~~/ sale~~ | 3,18,10,500 equity shares of Rs. 10 each | | |
| 10. Total diluted share/voting capital of the TC after the said acquisition/~~sale.~~ | 3,18,10,500 equity shares of Rs. 10 each | | |

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Designated Partner/Authorised Signatory

Signature of the acquirer ~~/ seller / Authorised Signatory~~

Place: Kolkata

Date: March 20, 2012

Annexure- 1

| Date of Acquisition | Mode of Acquisition | No. of Shares | % age of Capital |
|---|---|---|---|
| On various dates between 25-10-2011 to 18-01-2012 | Open Market Purchases | 5,26,521 | 1.66 |
| As on 16-03-2012 | Off Market (Inter se Transfer) | 3,70,000 | 1.16 |