

Microsec Financial Services Limited
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March 14, 2011

To
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai - 400 001

✓ Manager - Listing
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Mumbai - 400 051

Sub: Acquisition of shares under second proviso to Regulation 11(2A) of SEBI Takeover Code and disclosure pursuant to regulation 7(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Re: Scrip Code 533259 / MICROSEC

Dear Sir/Madam,

Pursuant to the amended Regulation 11(2A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 we are informing you that TOPVIEW ENCLAVES LLP, a Group Company has acquired 1,27,220 equity shares of Rs. 10 each i.e. 0.40 % of the existing paid up capital of the Company through open market purchase in normal segment on Stock Exchange(s).

Consequent upon such acquisition, the TOPVIEW ENCLAVES LLP is holding 11,24,225 equity shares aggregating to 3.53% of the target company. The total Promoter holding consequent upon such acquisition increased to 58.53% from 58.13%.

Kindly take note of the above information for your records.

Thanking you,

Yours faithfully,

For MICROSEC FINANCIAL SERVICES LIMITED


Company Secretary
COMPANY SECRETARY

Registered Office:

Shivam Chambers, 1st Floor, 53, Syed Amir Ali Avenue, Kolkata - 700 019, Tel.: 033 3051 2100, Fax: 033 3051 2020

Format for disclosure of details of acquisition to Stock Exchanges by target company, in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 {Regulations}

Name of the Target company	Microsec Financial Services Limited
Date of reporting	March 14, 2011
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited
Details of the acquisition received in terms of Reg. 7 (1A)	
Names of the acquirers and PACs with them	Acquirer –TOPVIEW ENCLAVES LLP PACs – Banwari Lal Mittal, Ravi Kant Sharma, Abha Mittal, Bharati Sharma, Luv-Kush Projects Limited and Ravi Kant Sharma jointly with Luv-Kush Projects Limited as Trustees of Microsec Vision Trust One ¹
Date of Acquisition	11 th March, 2011
Date of receipt of intimation of allotment by acquirer /seller	12 th March, 2011

Mode of acquisition (e.g. open market/public issue/ rights issue/ preferential allotment/ <i>inter se</i> transfer etc).	Open Market
Mode of sale (e.g. open market/ MOU/ off market etc.)	N.A.

Particulars of acquisition/ sale	Number	% w.r.t. total paid up capital of Target Company
a) Shares / Voting rights (VR) of the acquirer/seller before acquisition/sale—		
i) By the Acquirer	9,97,005	3.13%
ii) Total together with PACs	1,84,92,780	58.13%
b) Shares/ voting rights acquired /sold—	1,27,220	0.40%
c) Shares / VR of the acquirer/seller after acquisition /sale—		
i) By the Acquirer	11,24,225	3.53%
ii) Total together with PACs	1,86,20,000	58.53%
Paid up capital/ total voting capital of the target company before the said acquisition	Rs. 31,81,05,000	
Paid up capital/ total voting capital of the target company after the said acquisition	Rs. 31,81,05,000	

Note:

1. Name of Acquirer, PACs and the persons deemed to be acting in concert includes only those members of the promoter group who actually holds shares in the Target Company.

For MICROSEC FINANCIAL SERVICES LIMITED


Microsec Financial Services Ltd.

COMPANY SECRETARY

Place : Kolkata

Date : March 14, 2011