

Date: 28th June, 2012

To, The Listing Department The National Stock Exchange India Ltd Exchange Plaza, Plot No: C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai- 400051	To, The Corporate Services Department Bombay Stock Exchange Limited 1st Floor, New Trading Ring, Rotunda Building, P.I. Tower, Dalal Street, Mumbai-400001
--	--

Dear Sir,

Dear Madam,

Symbol: MICROTECH

Scrip Code: 532494

Sub: Proceedings of 20th Annual General Meeting of the Company

Pursuant to Clause 31(d) of Listing Agreement this is to inform you that the Company held its 20th Annual General Meeting today i.e. 28th June, 2012 at EL-225, Micro Infotech Park, T.T.C Industrial Area, M.I.D.C, Mahape, Navi Mumbai - 400 710 at 9.44 a.m. to transact the business as per the Notice dated 23rd May, 2012.

Mr. Dr. P. Sekhar - Chairman took the chair and presided over the meeting. He called the meeting in order.

Then Ms. Neha M. Gaur - Company Secretary took Auditors Report and Annexure to the Auditors' Report as read with the permission of the shareholders.

The meeting had transacted the business as per the Agenda given in the notice and the following resolutions were passed unanimously: -

Ordinary Business:

1. Adoption of the Audited Accounts for the year ended 31st March, 2012 and the Report of the Directors and Auditors thereon.
2. Approval of payment of Dividend of Re. 1.00 per share on Equity Shares for the year ended 31st March, 2012.



3. Re-appointment of Mr. A. R. Kale, a retiring Director, as a Director of the Company.
4. Appointment of M/s. Walker Chandio & Co., Chartered Accountants, and M/s. Laxmikant Kabra & Co., Chartered Accountants as Joint Statutory Auditors of the Company to hold office upto the conclusion of the next Annual General Meeting.

Special Business

5. Increase In Authorised Share Capital And Alteration Of Memorandum Of Association Of The Company as an Ordinary Resolution.
6. Issue Of Bonus Shares in the ratio Of 1:1 as an Ordinary Resolution.
7. Appointment Of Mr. Aditya Sekhar At Office Or Place Of Profit as Special Resolution.
8. Appointment Of Mrs. Geetha Vijayasarithi At Office Or Place Of Profit as Special Resolution.
9. Authorisation For QIP (Qualified Institutional Placement) upto a limit of Rs. 250 crores as Special Resolution.
10. Authorisation For Raising Additional Long Term Funds upto a limit of Rs. 250 crores as Special Resolution.

All the aforesaid resolutions were approved unanimously.

Requested to take the above on record.

Thanking You,

Yours faithfully,

For Micro Technologies (India) Limited


Neha Gaur
Company Secretary

