RELIGARE | LOANS
Values that bind

To,

National Stock Exchange Ltd.
Exchange Plaza
Plot No. C/1, G Block
Bandra –Kurla Complex
Bandra (E)
Mumbai -400001

Annexure-A

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	**Mercator Limited**		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Religare Finvest Ltd**		
3. Whether the acquirer belongs To Promoter/Promoter group	NO		
4. Name(s) of the Stock exchange(s) where the shares of TC are Listed	NATIONAL STOCK EXCHANGE AND BOMBAY STOCK EXCHANGE		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting Capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
Before the acquisition under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL NIL NIL	NIL NIL NIL	NIL NIL NIL
Total (a + b + c)	-	-	-
Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	32,793,568 NIL NIL	13.39% NIL NIL	13.39% NIL NIL
Total (a + b + c)	32,793,568	13.39%	13.39%

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After the acquisition, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	32,793,568 NIL NIL	13.39% NIL NIL	13.39% NIL NIL
Total (a + b + c)	32,793,568	13.39%	13.39%
6. Mode of acquisition (e.g. Open market / public issue / rights issue /preferential allotment / inter - se transfer, etc.)	Shares have been pledged / available in collateral as given by the various clients as a security to secure the Loan Against Securities facility.		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any instrument that entitles the acquirer to receive shares in the TC.	July 6,2012		
8. Equity share capital / total voting capital of the TC before the said acquisition	244,892,073 Equity shares of Rs.1 each		
9. Equity share capital/ total voting capital of the TC after the said acquisition	244,892,073 Equity shares of Rs.1 each		
10. Total diluted share/voting capital of the TC after the said acquisition	244,892,073 Equity shares of Rs.1 each		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Religare Finvest Limited

Ankur Gupta
(Authorized Signatory)

Place: Noida
Date: July 9, 2012

RELIGARE | LOANS
Values that bind

Date: July 9, 2012

National Stock Exchange Ltd.
Exchange Plaza
Plot No. C/1, G Block
Bandra –Kurla Complex
Bandra (E)
Mumbai -400001

BSE Limited
Phiroze Jeejeebhoy tower
Dalal Street,
Mumbai – 400 001

Mercator Limited
3rd Floor, Mittal Towers
B-Wing, Nariman Point,
Mumbai - 400021

Dear Sirs,

Scrip Code No.: NSE: MERCATOR / BSE: **526235**

Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Please find enclosed details of the shares acquired by way of encumbrance as required to be disclosed under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

This is for your information and records.

Please acknowledge receipt.

Thanking You,

For Religare Finvest Limited

Ankur Gupta
(Authorized Signatory)

Encl.: As Above.