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16th July 2012

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E) Mumbai-400 051.

RE: Company Code: MERCATOR

Dear Sir,

We enclose herewith copy of Press Release being released into newspapers, for your information and records purpose, receipt of which may please be acknowledged.

Thanking you,

Yours faithfully,
For **Mercator Limited**

Deepak Dalvi
Asst. General Manager

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Mercator Limited ANNUAL REPORT RECEIVES GLOBAL RECOGNITION

- Wins the 'Platinum Award' at the LACP Vision Awards 2011; ranks #27 in top 100 Annual Reports worldwide; ranks #4 in top 50 Annual Reports in the Asia-Pacific Region; wins the 'Platinum Award' and the 'Bronze Award' for being the 'Most Engaging Report' in the Asia-Pacific Region and worldwide respectively

Mumbai, 12 July 2012: Mercator Limited (formerly Mercator Lines Limited) Annual Report 2010-11, won the Platinum Award in the 'Energy – Oil, Gas & Consumable Fuels' category at *'The League of American Communications Professionals (LACP) Vision Awards'* – The World's Largest Annual Report competition. Mercator Annual Report titled, *'Energized transformation'*, ranked #27 in top 100 Annual Reports worldwide; ranks #4 in top 50 Annual Reports in the Asia-Pacific Region; wins the 'Platinum Award' and the 'Bronze Award' for being the 'Most Engaging Report' in the Asia-Pacific Region and worldwide respectively; in recognition of its presentation, communication to shareholders, narrative reporting, financial reporting, creativity, message clarity and information accessibility. More than 5,500 entries were received for the 2011 Vision Awards comprising submissions from more than 40 countries.

Speaking on the occasion, **H.K.Mittal, Chairman, Mercator Limited** said, *"We are very happy to receive this prestigious recognition for our annual shareholders communication. Our Annual Report helps us in our efforts to reach out to stakeholders and effectively communicates our energized transformation from a focused shipping player to a diversified player in energy value chain. This award from LACP is indeed a matter of pride as it acknowledges our transparency and consistency in communication."*

Christine Kennedy, Managing Director, LACP commented, *"The Mercator Annual Report proves to be remarkable in light of tremendous competition. The first impression created is superb while the level of creativity supported by excellent clarity in communicating this year's message makes it more engaging".*

Arvind Agrawal, Chief Executive Officer, AICL Communications Limited – Mercator's consulting partners for strategy, design and content development for this award winning Annual Report said, *"The Mercator Annual Report is yet another important milestone for AICL as a communications consultancy. It was an enjoyable challenge to communicate Mercator's unconventional approach towards diversification and its sustained efforts towards creating a significant impact in the energy sector. The comprehensive and total involvement of the Mercator team was an important factor in the success of this report – demonstrating that consultancies like us work best with clients who are passionate about their communication with all stakeholders."*

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League of American Communications Professionals LLC (LACP) was established in 2001 in order to create a forum within the public relations industry that facilitates discussion of best-in-class practices within the profession while also recognizing those who demonstrate exemplary communications capabilities. For more details, visit http://www.lacp.com

LACP Vision Awards recognizes the outstanding annual reports of the past twelve months and includes entries from organizations in the top 10 of the Fortune 500 to non-profits aiding individual communities, and various sectors.

About Mercator:

Mercator has diversified interests in Coal (Mining, Procurement & Logistics); Oil & Gas; Shipping and Dredging. Mercator Group has Coal mines in Indonesia & Mozambique; Floating Production Unit in