AHM Investments Pvt. Ltd.
3rd Floor, B- Wing, Mittal Tower, Nariman Point, Mumbai – 400021 Tel: 40373333 Fax: 66373344

July 16, 2012

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E) Mumbai-400 051.

RE: Company Code: MERCATOR
Subject: Disclosures u / r 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam,

Pursuant to Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011(the said Regulations), I make the necessary disclosure in the form specified under the said Regulations.

Please take the same on your record and acknowledge receipt.

Thanking you,

Yours faithfully,

H.K.Mittal
Director

cc: The Compliance Officer
Mercator Limited
3rd Floor, Mittal tower,
B Wing,
Nariman Point,
Mumbai -400021

AHM Investments Pvt. Ltd.

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Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company	**Mercator Limited**
Name of the Promoter(s) on whose shares encumbrance was created (√) / invoked/ released (tick the relevant one)	**AHM Investments Private Limited**
Date of reporting	**16th July, 2012**
Names of the stock exchanges where the shares of the target company are listed	**Bombay Stock Exchange and National Stock Exchange**

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		* Details of encumbrance (pledge/lien or other- give details
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of Total share capital	
AHM Investments Private Limited	1,84,06,250 (out of the above holding 2,00,000 shares were pledged)	7.52	Release	16/07/2012	1,84,06,250	7.52	Release of pledged 2,00,000 equity shares by Tata Capital Financial Services Limited, the Lender on repayment of Loan.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For AHM Investments Private Limited

Director
Place: Mumbai
Date: 16/07/2012