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8th April 2014

To
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E) Mumbai-400 051.

Kind Attn: Ms. Shreya Ghose

Dear Ma'am,

This refers to your email dated 07/04/2014 at 4:00 p.m. seeking clarifications on News Item that appeared in the Business Standard captioned "AION talks to Mercator for Rs 450- Cr deal". We would like to draw your attention that there has been no inputs/ sources from the Company to the news. The news item appears to be based on market sources / rumours. As a matter of policy the Company do not wish to offer any comment on the speculative information. Company presently does not have any material information which is required to be disseminated in this regard and not disseminated to the Exchanges.

As stated above, we cannot confirm any news to the stock exchanges, unless a decision has been made, and if and when that decision is made, we will first inform the stock exchanges in compliance with the Listing Agreement.

Please acknowledge.

Thanking you,

Yours faithfully,
For Mercator Limited

Deepak Dalvi
Asst. General Manager - Secretarial

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