

09.02.2016

BOMBAY STOCK EXCHANGE LIMITED P. J. TOWERS, DALAL STREET, MUMBAI - 400 001	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
SCRIP CODE 532307	MELSTAR

Dear Sirs,

SUB: 1. UNAUDITED FINANCIAL RESULTS & LIMITED REVIEW REPORT FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31.12.2015.

2. ADOPTION OF POLICIES UNDER SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

REF: OUR LETTER DATED 29.01.2016

1. Pursuant to the provisions of the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith the statement showing the details of unaudited financial results along with Limited Review Report for the third Quarter and nine months ended **31.12.2015**.
2. Further pursuant to the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors at its meeting held on today i.e. **09.02.2016** have adopted and approved the following two policies.

Regulation 9 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015	Policy on Preservation of Documents
Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015	Policy on Materiality of Events or Information

Kindly take the documents on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **MELSTAR INFORMATION TECHNOLOGIES LIMITED**

(VIJAY MODI)
COMPANY SECRETARY

Encl: As above.



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Melstar House, G-4, M.I.D.C.
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PART I

Statement of Unaudited financial results for the quarter and nine months ended 31/12/2015

(₹ in Lakhs)

Particulars	Standalone					
	3 months ended			Nine Months ended		
	31/12/2015 (Unaudited)	30/09/2015 (Unaudited)	31/12/2014 (Unaudited)	31/12/2015 (Unaudited)	31/12/2014 (Unaudited)	Year to date for the year ended 31/03/2015 (Audited)
1 Income from operations						
(a) Net Sales/ Income from operations	660.93	793.74	555.52	2,153.08	1,567.88	2,235.83
(b) Other operating income	5.77	8.08	0.63	14.32	3.72	20.40
Total income from operations (net)	666.70	801.82	556.15	2,167.40	1,571.60	2,256.23
2 Expenses						
(a) Purchases of Stock in Trade	-	2.00	-	2.00	-	-
(b) Employee benefits expense	447.52	451.28	401.51	1,346.89	1,255.67	1,718.07
(c) Purchases - Software services and IT infra services	184.92	252.68	24.45	592.25	64.77	206.13
(d) Depreciation and amortisation expense	16.16	16.15	17.29	48.45	54.77	71.06
(e) Other expenses	39.44	48.43	47.27	123.57	133.60	184.61
(f) Irrecoverable debts/ advances written off	-	-	-	-	-	6.62
Total expenses	688.04	770.54	490.52	2,113.16	1,508.81	2,186.49
3 Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	(21.34)	31.28	65.63	54.24	62.79	69.74
4 Other income	-	-	0.24	0.13	82.28	80.51
5 Profit/ (loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(21.34)	31.28	65.87	54.37	145.07	150.25
6 Finance costs	35.66	34.60	40.88	107.56	101.62	137.14
7 Profit/ (loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(57.00)	(3.32)	24.99	(53.19)	43.45	13.12
8 Exceptional items	-	-	-	-	(178.55)	(178.55)
9 Profit/ (loss) from ordinary activities before tax (7 ± 8)	(57.00)	(3.32)	24.99	(53.19)	(135.10)	(165.43)
10 Tax Expense	-	-	-	-	-	-
11 Net Profit/(loss) from ordinary activities after tax (9 ± 10)	(57.00)	(3.32)	24.99	(53.19)	(135.10)	(165.43)
12 Extraordinary items (net of tax expenses ₹ Lakhs)	-	-	-	-	-	-
13 Net Profit/(loss) for the period (11 ± 12)	(57.00)	(3.32)	24.99	(53.19)	(135.10)	(165.43)
14 Share of profit / (loss) of associates	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-
16 Net Profit/ (loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	(57.00)	(3.32)	24.99	(53.19)	(135.10)	(165.43)
17 Paid-up Equity Share Capital (Face Value Rs.10/- per share)	1,428.31	1,428.31	1,428.31	1,428.31	1,428.31	1,428.31
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(649.63)
19.i Earnings Per Share (before Extraordinary Items) (of ₹ 10/- each) (not annualised):						
(a) Basic	(0.40)	(0.02)	0.17	(0.37)	(0.95)	(1.16)
(b) Diluted	(0.40)	(0.02)	0.17	(0.37)	(0.95)	(1.16)
19.ii Earnings Per Share (after Extraordinary Items) (of ₹ 10/- each) (not annualised):						
(a) Basic	(0.40)	(0.02)	0.17	(0.37)	(0.95)	(1.16)
(b) Diluted	(0.40)	(0.02)	0.17	(0.37)	(0.95)	(1.16)
See accompanying notes to the financial results.						

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PART II

Select Information for the quarter and nine months ended 31/12/2015

Particulars	Standalone					Year to date for the year ended
	3 months ended		Nine Months ended			
	31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
A						
1 PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	7,262,163	7,262,163	7,262,163	7,262,163	7,262,163	7,262,163
- Percentage of shareholding	50.84	50.84	50.84	50.84	50.84	50.84
2 Promoters and Promoter group Shareholding						
a) Pledged/ Encumbered						
- Number of shares	6,178,332	4,630,157	400,000	6,178,332	400,000	4,630,157
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	88.00	65.95	5.70	88.00	5.70	65.95
- Percentage of shares (as a % of the total share capital of the company)	43.26	32.42	2.80	43.26	2.80	32.42
b) Non - encumbered						
- Number of shares	842,644	2,390,819	6,620,976	842,644	6,620,976	2,390,819
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.00	34.05	94.30	12.00	94.30	34.05
- Percentage of shares (as a % of the total share capital of the company)	5.90	16.74	46.36	5.90	46.36	16.74

Particulars	3 months ended 31/12/2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

For Melstar Information Technologies Limited

Sanjiv Tapdon
Sanjiv Tapdon
Managing Director

Place : Mumbai
Date: February 09, 2016

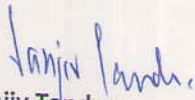


MELSTAR INFORMATION TECHNOLOGIES LIMITED

NOTES:

1. The aforesaid Standalone Unaudited Financial Results were reviewed by the Audit Committee at its Meeting held on February 09, 2016 and thereafter approved and taken on record by the Board of Directors at their Meeting held on February 09, 2016.
2. The Statutory Auditors of the Company have carried out Limited Review of these Standalone Unaudited Financial Results pursuant to clause 41 of the Listing Agreement.
3. The Board of Directors in their meeting held on 23.12.2015 approved the purchase of 600,000 equity shares of Rs.10/- each i.e. 100% paid up equity share capital of IDV Technology Solutions Private Limited. Thus, accordingly IDV Technology Solutions Private Limited has become Wholly Owned Subsidiary (WOS) of our Company.
4. The Company has only one reportable segment which is Software Services. Accordingly, no separate disclosures of segment information have been made.
5. The figures of the previous period / year have been regrouped/ reclassified wherever necessary to conform to current period's classification.

For Melstar Information Technologies Limited


Sanjiv Tandon
Managing Director



Place: Mumbai
Date: February 09, 2016

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Jai Prakash Upadhayay & Co.

CHARTERED ACCOUNTANTS

Office : 12/14, Maharashtra Bhavan, Mezzain Floor, Office 18, Behind Old Handloom House, Bora Masjid Street, Fort, Mumbai - 400 001.
Tel: +91-22-22653616 • Cell : +91-9323013533 / 7506373533 • Email : jaiupadhayay@gmail.com • (Firm Reg: 125073W)

Limited Review Report on the Unaudited Standalone Financial Results for the Quarter and Nine Months Ended on December 31, 2015

To,

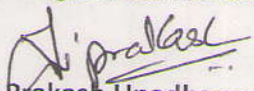
The Board of Directors
Melstar Information Technologies Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results ('the Statement') of **MELSTAR INFORMATION TECHNOLOGIES LIMITED** ('the Company') for the quarter and nine months ended December 31, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with Accounting Standards as per section 133 of Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **JAI PRAKASH UPADHAYAY & CO.,**
Chartered Accountants
Firm Registration No: 125073W


Jai Prakash Upadhayay
Proprietor
Membership No: 116778
Place: Mumbai
Date: 09.02.2016

