MEGHMANI
ORGANICS LIMITED

CORPORATE OFFICE : "MEGHMANI HOUSE", SHREE NIVAS SOCIETY, PALDI, AHMEDABAD-380 007. (INDIA)
PHONE : 91-79-26640668 / 69 FAX : 91-79-26640670 E-mail : exports@meghmani.com
Site : www.meghmani.com

25/10/2010

1. The Asst. Vice President
   National Stock Exchange of India Limited
   "Exchange Plaza", Bandra-Kurla Complex,
   Bandra (East)
   Mumbai 400 051

   Singapore Exchange Securities Trading Limited
   Shenton Way,
   SGX Tower 1,
   Singapore

2. Mr. Mokashi / Mr. Naresh Pandya,
   Bombay Stock Exchange Limited
   Floor- 25, P J Tower,
   Dalal Street,
   Mumbai 400 001

Dear Sir/s

Sub:- Meghmani Chemtech Limited a subsidiary of Meghmani Organics Limited performed Bhoomi Puja

We hereby inform you that Meghmani Chemtech Limited a subsidiary of Meghmani Organics Limited performed Bhoomi Puja at its project site situated at Dahej SEZ Limited,Dahej,Bharuch

The detailed press release in this regard is enclosed herewith for information of the members.

We request you to take the same on record.

Thanking you.

Yours faithfully,
For Meghmani Organics Limited

K D Mehta
Company Secretary

REGD. OFFICE : PLOT NO. 184, (PHASE II), G.I.D.C. INDUSTRIAL ESTATE, VATVA, AHMEDABAD-382 445. (INDIA)
PHONE : 91-79-25831210, 25834657 FAX : 91-79-25833403, 25892327 E-mail : exports@meghmani.com

A. Govt. Recognized
TRADING HOUSE

MEGHMANI
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ISOQAR QUALITY ASSURED ISO 9001 UKAS QUALITY MANAGEMENT 026

MEGHMANI CHEMTECH LIMITED A SUBSIDIARY OF MEGHMANI ORGANICS LIMITED PERFORED BHOOMI PUJA AT ITS PROJECT SITE SITUATED AT DAHEJ SEZ LIMITED,DAHEJ,BHARUCH

Meghmani Chemtech Limited (Meghmani Chemtech) is a Subsidiary of Meghmani Organics Limited (MOL), in which MOL holds 60% of Equity Shares.

Mr. Ashish Soparkar, Managing Director, informed that Meghmani Chemtech has been incorporated with an intention to set up Pigment and Agrochemical Projects to avail the benefits granted to project being set up in Special Economic Zone (SEZ). Mr. Soparkar further informed that the profit made by SEZ unit will be totally tax free.

Mr. Soparkar conveyed that to accomplish the objective Meghmani Chemtech has acquired Plot No. Z 31 & Z 32 admeasuring 90,000 Square Meters situated at Dahej SEZ Limited, Dahej, Bharuch. The site has the administrative advantage as it is exactly opposite to our Caustic Chlorine Complex of Meghmani Finechem Limited at GIDC Dahej, Bharuch.

Mr. Ananad Patel, Executive Director, had pleasure to announce that Meghmani Chemtech has performed the Bhoomi Pujan on 01 September, 2010 to set up manufacturing facility to produce viz., CPC Blue (Crude) - 500 Mt, Beta Blue - 250 Mt. and Alpha Blue - 100 Mt per month. He further informed that Alpha Blue and Beta Blue both are up stream value added product. The Cost of the Project is estimated to be around Rs. 60 Crores and will be commissioned by April, 2011. The estimated turn over in FY2012 will be of Rs. 240 Crores

Mr. Anand Patel said that MOL is presently producing CPC Blue (Crude), Beta Blue and Alpha Blue at its Pigment Panoli Plant and has already developed the indigenous technology to manufacture the same. This proven technology will be readily available to Meghmani Chemtech.

Mr. Patel apprised that MOL is also exporting Phthalocyanine Products to 75 Countries across the globe and has well established export market net work. The strong order book of MOL and its marketing net work will be useful to sell the products of Meghmani Chemtech. Moreover, benefits available to SEZ units will give additional competitive edge to Meghmani Chemtech.

About Meghmani Organics Limited

Established in Gujarat (India) in 1986, Meghmani is a manufacturer of pigments and pesticides. The Company specializes in the manufacture of green and blue pigment products that span multiple applications such as printing inks, plastics, paints, textiles, leather and rubber. Its pigment customers comprise mainly MNCs who are leading players in their respective industries.

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Meghmani also produces a broad spectrum of commonly used pesticides for crop and non-crop applications such as public health, insect control in wood preservation and food grain storage. The Company counts amongst its customers leading pesticide manufacturers from North America, Europe, Latin America and Asia.

Over the years, Meghmani has rapidly expanded its geographical coverage from India to overseas markets in Europe, the US, Latin America and Asia Pacific. For the last financial year ended 31 March 2010 export sales accounted for more than 63% of the Company's total revenue while the domestic market in India accounted for 37%.

For the year ended March 31, 2010 ("FY2010"), Asia (excluding India) contributed to 13% of the Company's export revenue while the North America and South America contributed 18% and 12% respectively. The remaining contributions came from Meghmani's other markets in Europe (14%), Africa (4%), and Australia (2%).

Meghmani Organics Limited

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Deval Soparkar – deval@meghmani.com

25.10.2010

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