MEGHMANI
ORGANICS LIMITED

CORPORATE OFFICE : "MEGHMANI HOUSE", SHREE NIVAS SOCIETY, PALDI, AHMEDABAD-380 007. (INDIA)
Phone : +91-79-7176 1000 FAX : 91-79-26640670 E-mail : exports@meghmani.com
Site : www.meghmani.com

04/08/2014

To:-

1. The Asst. Vice President
   National Stock Exchange of India Limited
   "Exchange Plaza", Bandra-Kurla Complex,
   Bandra (East)
   Mumbai 400 051

2. Mr. Marian.Dsouza,
   Bombay Stock Exchange Limited
   Floor- 25, P J Tower,
   Dalal Street,
   Mumbai 400 001

Dear Sir/s

Sub:- Clause 41 of the Listing Agreement :- Un- audited Financial Results – 30.06.2014

To comply with Clause 41 of the Listing agreement, we are forwarding herewith Un Audited Financial Results of the First Quarter ended on 30 June, 2014 reviewed by Audit Committee and approved by Board of Directors at their meeting held today i.e. on 04 August, 2014. The statutory auditors have also carried out a limited review.

Thanking you.

Yours faithfully,
For Meghmani Organics Limited

K D Mehta
Company Secretary & Compliance Officer

Encl:- As above

C C to:- Singapore Stock Exchange :- **For information of Members**

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Meghmani Organics Limited
Unaudited Consolidated financial results for the year ended 30th June,2014

(Rs. in lakhs)

Sr. No.	Particulars	Consolidated			
		3 months ended 30/06/2014	Preceding 3 months ended in the previous year 31/03/2014	Corresponding 3 months ended in the previous year 30.06.2013	previous accounting year ended 31/03/2014
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/Income from Operations	30,775.69	29,671.27	25,160.80	1,15,694.50
	(b) Other Operating Income	495.14	649.30	442.79	2,138.49
	Total Income from operations (net)	**31,270.83**	**30,320.57**	**25,603.59**	**1,17,832.99**
2	Expenditure				
	(a) Cost of materials consumed	17,574.83	18,941.03	13,699.14	65,934.38
	(b) Purchases of stock-in-trade	1,129.13	2,556.92	1,024.97	8,595.55
	(c) Changes in inventories of finished goods, work-in-Progress and Stock in Trade	(195.43)	(4,760.97)	1,084.83	(5,397.40)
	(d) Employee benefits expense	1,673.25	1,598.64	1,319.69	5,822.03
	(e) Depreciation and amortisation expense	2,018.43	1,980.29	1,957.85	8,023.87
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6,100.04	7,185.67	4,317.48	23,291.22
	Total Expenditure	**28,300.25**	**27,501.58**	**23,403.96**	**1,06,269.65**
3	Profit / (Loss) from operations before other income, prior period adjustment,finance costs and exceptional items (1) - (2)	**2,970.58**	**2,818.99**	**2,199.63**	**11,563.34**
4	other Income	179.66	195.24	128.36	613.24
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	**3,150.24**	**3,014.23**	**2,327.99**	**12,176.58**
6	Finance costs	1,773.17	1,989.54	1,518.52	6,761.44
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	**1,377.07**	**1,024.69**	**809.47**	**5,415.14**
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	**1,377.07**	**1,024.69**	**809.47**	**5,415.14**
10	Tax expense	(19.92)	50.65	1,145.04	1,818.66
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	**1,396.99**	**974.04**	**(335.57)**	**3,596.48**
12	Extraordinary items (net of tax expense ` ____Rs. Lakhs)	-	49.54	-	49.54
13	Net Profit / (Loss) for the period (11 -12)	**1,396.99**	**924.50**	**(335.57)**	**3,546.94**
14	Share of profit / (loss) of associates*	-	-	-	-
15	Minority interest *	617.05	568.31	27.63	1,266.52
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15) *	**779.94**	**356.19**	**(363.20)**	**2,280.42**
17	Paid-up equity share capital	Rs.2,543	Rs.2,543	Rs.2,543	Rs.2,543
	(Face Value of the Share shall be indicated)	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				49,268.77
19	Earnings Per Share (EPS)				
(i)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.31	0.16	(0.14)	0.92
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.31	0.14	(0.14)	0.90

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Notes :-

1. The above financial results have been approved by the Audit Committee and the Board of Directors at its meeting held on 4th August, 2014 . The limited review report of Statutory Auditors contain no qualification.

2.The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever necessary.

3. The Consolidated financial Statements have been prepared in accordance with Accounting Standard 21 – " Consolidated Financial Statements" issued by Institute of Chartered Accountants of India.

4. The Consolidated financial statements include the results of the following Subsidiaries

(1) Meghmani Energy Limited - 100%
(2) Meghmani Finechem Limited - 57%
(3) P T Meghmani Indonesia - 100%
(4) Meghmani Europe BVBA - 100%
(5) Meghmani Chemtech Limited - 97%
(6) Meghmani Overseas FZE 100%
(7) Meghmani Organics USA Inc. - 100%

5. The share in Joint Venture assets and liabilities of Trience Speciality Chemicals Pvt. Limited have been consolidated as per Accounting Standard 27 (AS - 27) by the proportionate consolidation method.

6. The Company has not considered the financial result of Latasha Exports Limited due to non receipt of the results.

7. The figures for the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of full financial year 2014 and the year to date figures upto the 3rd quarter ended on 31.12.2013.(as recast/regrouped).

8. Consequent to Schedule II of the Companies Act. 2013, becoming applicable w.e.f. April 1, 2014 depreciation for the quarter ended June 30, 2014 has been provided on the basis of revised estimated useful lives as prescibed in schedule II..The management has technically reviewed and retain the remaining useful life of some of the fixed assets which are in certain cases different from those prescribed in schedule II to the Act. An amount of Rs. 989.48 lacs (net of deferred tax) has been deducted from the opening balance of retained earings for the assets where remaining useful life as per schedule - II was nil. During the quarter ended 30 June, 2014 the depreciation charge is less by Rs.52.73 lacs.

For and on behalf of Board of Directors

Date - 04.08.2014
Place - Ahmedabad

Jayanti M Patel
Executive Chairman

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Meghmani Organics Limited
Segment wise Revenue Results and capital employed

Rs. In Lacs

Particulars	Consolidated			
	3 months ended 30/06/2014	Preceding 3 months ended in the previous year 31/03/2014	Corresponding 3 months ended in the previous year 30.06.2013	previous accounting year ended 31/03/2014
1. SEGMENT REVENUE				
(a) Pigment	11,185.35	10,979.02	8,897.78	40,154.61
(b) Agrochemicals	10,022.94	10,441.54	9,375.04	41,074.55
(c) Basic Chemicals	8,551.48	8,244.68	6,513.64	28,300.73
(d) Others/Unallocated	3,415.02	3,593.73	2,449.35	16,720.30
Total	**33,174.79**	**33,258.97**	**27,235.81**	**1,26,250.19**
Less Inter-segment sales	1,903.96	2,938.40	1,632.22	8,417.20
Net sales Income from operations	**31,270.83**	**30,320.57**	**25,603.59**	**1,17,832.99**
2. SEGMENT PROFIT/(LOSS) BEFORE TAXES AND				
(a) Pigment	472.50	(1,433.02)	1,520.17	2,045.56
(b) Agrochemicals	849.44	991.17	475.22	2,837.05
(c) Basic Chemicals	1,910.51	2,514.39	1,409.26	6,914.67
(d) Others/Unallocated	(199.03)	(273.37)	(80.15)	(376.95)
Total	**3,033.42**	**1,799.17**	**3,324.50**	**11,420.33**
Less - (i) Finance Cost	1,773.17	1,989.54	1,518.52	6,761.44
(ii) Other Un-allocable expenditure net of Un-	(70.30)	(142.89)	(121.00)	(489.78)
(iii) Elimination	(46.52)	(1,072.17)	1,117.51	(266.47)
Total Profit before tax	**1,377.07**	**1,024.69**	**809.47**	**5,415.14**
3. Capital Employed (Segment assets - Segment Liabilities)				
(a) Pigment	23,472.03	23,483.58	25,522.26	23,483.58
(b) Agrochemicals	29,845.74	30,357.42	29,161.91	30,357.42
(c) Basic Chemicals	23,113.06	21,993.74	19,085.97	21,993.74
(d) Others/Unallocated	558.42	2,122.77	(326.51)	2,122.77
(e) Elimination	(24,666.50)	(25,848.07)	(23,462.66)	(25,848.07)
Total	**52,322.75**	**52,109.44**	**49,980.97**	**52,109.44**

Notes :-

1 Others business segment includes – Merchant Trading and Captive Power Plant operation.

For and on behalf of Board of Directors

Date - 04.08.2014
Place - Ahmedabad

Jayanti M Patel
Executive Chairman

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Meghmani Organics Limited
Part - I
Statement of Unaudited Results for the Year Ended 30th June, 2014

(Rs. In lakhs)

Sr. No.	Particulars	Standalone			
		3 months ended 30/06/2014	Preceding 3 months ended in the previous year 31/03/2014	Corresponding 3 months ended in the previous year 30.06.2013	previous accounting year ended 31/03/2014
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/Income from Operations	22,046.50	22,141.92	19,472.11	87,201.60
	(b) Other Operating Income	494.73	643.72	440.86	2,126.80
	Total Income from operations (net)	22,541.23	22,785.64	19,912.97	89,328.40
2	Expenditure				
	(a) Cost of materials consumed	13,771.05	15,695.08	10,919.06	54,530.04
	(b) Purchases of stock-in-trade	1,116.75	1,591.52	1,467.48	7,532.15
	(c) Changes in inventories of finished goods, work-in-	(926.10)	(3,584.23)	1,016.22	(5,482.21)
	(d) Employee benefits expense	1,246.35	1,181.94	960.06	4,279.19
	(e) Depreciation and amortisation expense	865.99	905.19	698.54	3,134.41
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5,335.16	7,668.49	2,813.42	20,745.76
	Total Expenditure	21,409.20	23,457.99	17,874.78	84,739.34
3	Profit / (Loss) from operations before other income,	1,132.03	(672.35)	2,038.19	4,589.06
4	other Income	113.83	97.38	124.34	418.48
5	Profit / (Loss) from ordinary activities before finance	1,245.86	(574.97)	2,162.53	5,007.54
6	Finance costs	1,122.09	1,069.40	773.90	3,501.50
7	Profit / (Loss) from ordinary activities after finance	123.77	(1,644.37)	1,388.63	1,506.04
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	123.77	(1,644.37)	1,388.63	1,506.04
10	Tax expense	77.55	(661.76)	459.55	298.78
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	46.22	(982.61)	929.08	1,207.26
12	Extraordinary items (net of tax expense ` ____Rs. Lakhs)	-	49.54	-	49.54
13	Net Profit / (Loss) for the period (11 -12)	46.22	(1,032.15)	929.08	1,157.72
14	Share of profit / (loss) of associates*	-	-	-	-
15	Minority interest *	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15) *	46.22	(1,032.15)	929.08	1,157.72
17	Paid-up equity share capital	2,543.14	2,543.14	2,543.14	2,543.14
	(Face Value of the Share shall be indicated)	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				51,413.51
19	Earnings Per Share (EPS)				
(i)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.02	(0.39)	0.37	0.47
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.02	(0.41)	0.37	0.46

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Meghmani Organics Limited
Part - II Select Information for the Quarter and Period ended 30th June,2014

A	PARTICULARS OF SHAREHOLDING	3 months ended 30/06/2014	Preceding 3 months ended in the previous year 31/03/2014	Corresponding 3 months ended in the previous year 30.06.2013	previous accounting year ended 31/03/2014
1	Public shareholding				
	Number of shares	125,330,060	125,446,883	126,639,195	125,446,883
	Percentage of shareholding	49.28%	49.33%	49.80%	49.33%
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	128,984,151	128,867,328	127,675,016	128,867,328
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50.72%	50.67%	50.20%	50.67%

B	Particulars	30.06.2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	2

Notes to Standalone :-

1. The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever necessary.

2. The above financial results have been approved by the Audit Committee and the Board of Directors at its meeting held on 4th August, 2014.

3. The figures for the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of full financial year 2014 and the year to date figures upto the 3rd quarter ended on 31.12.2013.(as recast/regrouped).

4. Consequent to Schedule II of the Companies Act. 2013, becoming applicable w.e.f. April 1, 2014.depreciation for the quarter ended June 30, 2014 has been provided on the basis of revised estimated useful lives as prescibed in schedule II..An amount of Rs. 969.33 lacs (net of deferred tax) has been deducted from the opening balance of retained earings for the assets where remaining useful life as per schedule - II was nil. During the quarter ended 30 June, 2014 the depreciation charge is less by Rs.48.33 lacs.

For and on behalf of Board of Directors

Date - 04.08.2014
Place - Ahmedabad

Jayanti M Patel
Executive Chairman

Chemistry of Success

Meghmani Organics Limited
Segment wise Revenue Results and capital employed

Rs. In Lacs

Particulars	Standalone			
	3 months ended 30/06/2014	Preceding 3 months ended in the previous year 31/03/2014	Corresponding 3 months ended in the previous year 30.06.2013	previous accounting year ended 31/03/2014
1. SEGMENT REVENUE				
(a) Pigment	11,185.35	10,979.03	8,897.78	40,154.61
(b) Agrochemicals	10,022.95	10,441.54	9,375.04	41,074.55
(c) Others/Unallocated	1,332.93	1,365.07	1,640.15	8,099.24
Total	**22,541.23**	**22,785.64**	**19,912.97**	**89,328.40**
Less Inter-segment sales	-	-	-	-
Net sales Income from operations	**22,541.23**	**22,785.64**	**19,912.97**	**89,328.40**
2. SEGMENT PROFIT/(LOSS) BEFORE TAXES AND				
(a) Pigment	472.50	(1,433.02)	1,520.17	2,045.56
(b) Agrochemicals	849.44	991.17	475.22	2,837.05
(c) Others/Unallocated	(82.79)	(243.98)	51.39	(237.23)
Total	**1,239.15**	**(685.83)**	**2,046.78**	**4,645.38**
Less - (i) Finance Cost	1,122.09	1,069.40	773.90	3,501.50
(ii) Other Un-allocable expenditure net of Un-	(6.71)	(110.86)	(115.75)	(362.16)
Total Profit before tax	**123.77**	**(1,644.37)**	**1,388.63**	**1,506.04**
3. Capital Employed (Segment assets - Segment Liabilities)				
(a) Pigment	23,472.03	23,483.58	25,522.26	23,483.58
(b) Agrochemicals	29,845.74	30,357.42	29,161.91	30,357.42
(c) Others/Unallocated	100.54	413.19	(931.27)	413.19
Total	**53,418.31**	**54,254.19**	**53,752.90**	**54,254.19**

Notes :-

1 Others business segment includes – Merchant Trading and Captive Power Plant operation.

For and on behalf of Board of Directors

Date - 04.08.2014
Place - Ahmedabad

Jayanti M Patel
Executive Chairman