

नैगम कार्यालय/Corporate Office
सिंडिकेटबैंक भवन / SyndicateBank Building
दूसरा क्रॉस, गांधीनगर / 2nd Cross Gandhinagar
बेंगलूरु / BENGALURU - 560 009



निवेशक संपर्क केंद्र / Investor Relations Centre

संदर्भ सं/ Ref. No.720/2914/CO/BNG

दिनांक/Date: 15.12.2017

The Vice President – (Listing)
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street, MUMBAI - 400 001
Scrip Code:532276

The Vice President (Listing)
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra Kurla Complex
Bandra (E), MUMBAI - 400 051
NSE Symbol: SYNDIBANK

Dear Sir / Madam,

Re: Qualified institutions placement of equity shares of face value ₹10 each (the "Equity Shares") by Syndicate Bank (the "Bank") under the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI Regulations") (the "QIP").

Please refer to our letter dated December 12, 2017 intimating you about the meeting of the Sub Committee of Directors of the Bank to be held on December 15, 2017.

This is to inform you that in respect of the QIP, the Sub Committee of Directors of the Bank has, at its meeting held today i.e. December 15, 2017 *inter alia*, approved the following resolutions:

- (i) Closure of the QIP today (i.e. December 15, 2017);
- (ii) Issue Price of ₹84.15 per Equity Share, with a discount of 5 % (i.e. ₹4.42 per Equity Share) to the Floor Price of ₹ 88.57 per Equity Share determined, as per the formula prescribed under Regulations 85(1) of the SEBI Regulations for an aggregate value of ₹11,508.01 million, to be allotted to eligible qualified institutional buyers in the QIP;
- (iii) Adopted the placement document dated December 15, 2017, in connection with the QIP (the "Placement Document"); and
- (iv) Issue of confirmation of allocation note to be sent to the qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the QIP.

The meeting of the Sub Committee of Directors commenced at 2.00 PM and the meeting was concluded at 2.30 PM.

We request you to take the above on the record, and the same be treated as compliance under applicable regulation(s) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking You,
Yours faithfully,
For **Syndicate Bank**

Sushant Jain
Company Secretary and Compliance Officer
Encl: as above



दूरभाष/Phone: (उ म प्र/DGM) 080- 2237 1631, (नि सं कें/INRC): 2228 3030 फैक्स/Fax :080- 2228 3030

ई-मेल/E-Mail: inrc@syndicatebank.co.in/ syndinvest@syndicatebank.co.in वेबसाइट/website: www.syndicatebank.in