

12<sup>th</sup> July 2018

To,

The Manager – Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra East  
Mumbai – 400051  
Symbol – SHANTI

**SUB: Commencement of Oil Refinery Operations at New Plant**

**Dear Sir/ Madam,**

Please find attached herewith Media Release about Commencement of Operations of Oil Refinery at new Facility, under the name & style of **Shaan Agro Oils & Extractions Private Limited** for your record and further dissemination.

Kindly take the same on record.

Thanking you,

For **Shanti Overseas (India) Limited**

  
(Karuna Kacholia)  
Chief Financial Officer

## **Media Release**

**Production commences at new Facility in Dhannad, Indore**

**Equipped with world class technology**

**Expeller Pressed high grade Organic Soy Refined Oil (physically refined)**

**& Organic Soy Lecithin**

**12<sup>th</sup> July 2018, Indore, Madhya Pradesh:** Shaan Agro Oils & Extractions Pvt. Ltd. is 100% subsidiary of Shanti Overseas (India) Ltd. amongst leading manufacturers and exporters of Organic Soymeal in India since 2015. It has announced that the new oil refinery plant has commenced its production operations which is involved for the manufacturing of the Expeller Pressed Organic Soy Refined Oil (physically refined) & Organic Soy Lecithin. This new plant is located at Dhannad, Indore, Madhya Pradesh.

### **Details of the New Plant –**

- Annual Installed Capacity – 15,000 MT of Oil Refinery
- Technologically advanced facility with world class infrastructure
- State-of-art machinery of German Technology
- Strategically located closer to raw material source
- Logistically well connected with road and rail enables reduction in transportation cost and decrease in spillages

### **About Shaan Agro Oils & Extractions Pvt. Ltd**

**Shaan Agro Oils & Extractions Pvt. Ltd** is 100% subsidiary of Shanti Overseas (India) Ltd. the date of incorporation is 14<sup>th</sup> February 2017. It has commenced production facilities from 12<sup>th</sup> July 2018. The total premises of Shaan Agro is of 50,000 sq ft has been acquired from Shanti Overseas on lease for the period of 11 years. Expeller Pressed Organic Soy Refined Oil (physically refined) & Organic Soy Lecithin are the two products manufactured and marketed by Shaan Agro.

Total Refining capacity is of 50mt per day and 15,000mt approx. annually whereas production capacity of Organic Soya Lecithin is 2mt per day and annual capacity of 600mt (approx). Our basic source of raw material is from Shanti Overseas which reduces the cost and time to bring the raw materials to the facilities.

In current scenario plant is in operational mode where still some work of layout and utilisation is under process which will get completed in next 2 to 3 months.

Organic Soy Lecithin will be marketed in Europe, UK and USA while Organic Soy Refined Oil will be marketed in India. As of now, we will market our Soy Refined Oil in bulk supplies. After reviewing the demand cycle we have planned customised packaging in our own brand name.

**Overview of the New Plant of Organic Soy Meal & Expeller Pressed Soy Refined Oil & Organic Soy Lecithin-**



**Announcement by the Whole Time Director Mr. Ayush Kacholia:**

*"We are very happy to announce that we have commenced operations of soya refined oil and soya lecithin at our facility located at Dhannad in Indore. This marks a great achievement for us as we have been able to start this facility well within the time that we have estimated. The main aim of incorporation of Shaan Agro Oils & Extractions Pvt. Ltd. is to diversify our product line from Feed grade to Food grade. Our objective is to provide list of value added products both in domestic as well as in international market. By diversification, we will be able to cater the need of world market, making our presence worldwide. Hence, we will increase our margins and turnover values.*

**Certifications:**

Shaan Agro's facilities are complying all the rules and regulations of Govt. of India. Right from obtaining factory licence, self-sealing permission till the pollution control norms have been taken care. For exports we have applied FASSAI, KOSHER, NPOP/NOP, EU, HAACP, GMP, ISO22000 etc.

**For any Investor Relations query, please contact:**

**Mr. Ayush Kacholia**

**Shanti Overseas (India) Limited**

Email: [investor@shantioverseas.com](mailto:investor@shantioverseas.com)

**Caution Concerning Forward- Looking Statements:**

*This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.*