Sadbhav
TODAY FOR TOMORROW

Sadbhav Engineering Limited

MEDIA RELEASE — 13TH AUGUST, 2013

(All amounts are in Rs. crs unless specified)

Sadbhav Engineering Limited today reported its financial performance for the quarter ended 30th June 2013. Highlights of the un-audited financial results are as below -

a) Standalone Quarterly results at a Glance:

	Q1FY14	Q1FY13	y-o-y	FY13
Income from operations	**563.23**	**421.50**	**33.63%**	**1,811.00**
Construction expenses	472.53	353.08	33.83%	1,519.67
% of total income	*83.90*	*83.77*		*83.91*
Employee expenses	11.74	8.74	34.32%	42.81
% of total income	*2.08*	*2.07*		*2.36*
Other expenses	21.19	20.59	2.91%	92.77
% of total income	*3.76*	*4.88*		*5.12*
EBITDA	**57.77**	**39.09**	**47.79%**	**155.75**
% of total income	*10.26*	*9.27*		*8.60*
Depreciation	9.73	7.81	24.58%	31.82
Finance cost	27.56	17.02	61.93%	84.37
% of total income	*4.89*	*4.04*		*4.66*
Other income + Exceptional item	4.41	63.77	Not comparable due to exceptional item in Q1FY13	10.35
PBT	**24.90**	**78.03**		**49.90**
% of total income	*4.42*	*18.51*		*2.76*
Taxes	8.77	25.63		36.77
PAT	**16.13**	**52.40**		**74.07**
% of total income	*2.86*	*12.43*		*4.09*

b) Standalone Revenue breakup

	Q1 FY14	*% of total*	Q1FY13	*% of total*	FY13	*% of total*
Transport sector						
- BOT	142.28	*25.26*	209.21	*49.63*	715.75	*39.52*
- EPC	271.42	*48.19*	77.47	*18.38*	563.24	*31.10*
Irrigation sector	90.50	*16.07*	67.24	*15.95*	285.60	*15.77*
Mining sector	56.91	*10.10*	65.33	*15.50*	240.22	*13.26*
Power generation	2.12	*0.38*	2.25	*0.53*	6.19	*0.34*
Total	563.23	***100.00***	**421.50**	***100.00***	**1,811.00**	***100.00***

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c) Sectorwise order book breakup

	As on 30.06.13	% of total	As on 30.06.12	% of total	As on 31.03.13	% of total
Transport sector						
- BOT	4,534.66	47.22	2,842.95	39.41	4,682.42	46.17
- EPC	1,696.20	17.66	2,347.77	32.55	1,937.66	19.10
Irrigation sector	1,406.28	14.64	1,092.20	15.14	1,500.42	14.79
Mining sector	1,965.34	20.47	930.80	12.90	2,022.15	19.94
Total	**9,602.48**	***100.00***	**7,213.72**	***100.00***	**10,142.69**	***100.00***

d) New orders won in Q1FY14

Month	Particulars	Sector	Value	Client
June'2013	Construction of depot cum workshop, RCC elevated ramp, boundary wall, land development works, etc. at Badli	Transport – EPC	64.64	DMRC
April'2013	Earthwork for deepening and widening of Parallel Lower Ganga Canal as perfinal stage theoretical lined sections	Irrigation	132.95	Govt. of UP

e) SPVwise details

a. Operational projects

Provisional nos – Q1FY14	ARRIL	AJTL	BHTPL	HYTPL	NSEL	SIPL
Total income from operations	19.29	8.21	24.53	9.56	9.74	20.74
EBITDA	17.22	7.63	22.59	7.28	8.63	18.38
Finance cost	10.88	5.37	21.99	9.78	4.87	5.96
Bank borrowing as on 30.06.13	379.90	173.44	859.58	379.81	210.56	180.00

b. Under-construction projects

Provisional nos – Q1FY14	RPTPL	MBCPNL #	SUTPL	SBTPL	BRTPL	RHTPL
Status *	98.07% completed	64.77% completed	14.67% completed	FC achieved	FC achieved	Documentation in progress
Equity invested till 30.06.13	213.14	280.13	103.72	76.93	66.72	-
Bank borrowing as on 30.06.13	850.47	794.51	43.00	-	-	-

*on the basis of EPC work done

During Q1, Acchad checkpost started revenue from 10.04.13

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