Reliance Capital Limited
Reliance Centre,
North Wing, 6th Floor,
Off Western Express Highway,
Santacruz (East), Mumbai - 400055
CIN : L65910MH1986PLC165645

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www.reliancecapital.co.in

March 14, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 500111

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),Mumbai 400 051
NSE Scrip Symbol: RELCAPITAL

Dear Sir(s),

Sub.: MEDIA RELEASE

We enclose herewith the media release being issued by the Company which is self explanatory.

Kindly inform your members accordingly.

Thanking you.

Yours faithfully,
For **Reliance Capital Limited**

Atul Kumar Tandon
Company Secretary & Compliance Officer

Encl: as above.

MEDIA RELEASE

DEVANG MODY TO JOIN RELIANCE CAPITAL AS THE CEO OF COMMERCIAL LENDING BUSINESS

Mumbai, March 14, 2017: Reliance Commercial Finance Limited (RCFL), a subsidiary of Reliance Capital Limited (RCL), today announced the appointment of Mr. Devang Mody as its new CEO.

"I am delighted to welcome Devang Mody as the new CEO of our Commercial Finance business, a high priority growth area for Reliance Capital in the future. Devang is a visionary pioneer, and comes with an excellent track record of creating and rapidly growing highly profitable lending businesses in different segments. We expect Reliance Commercial Finance to significantly accelerate its growth momentum under his leadership," said Mr. Anil D. Ambani, Chairman, Reliance Capital Ltd.

“India has embarked upon a major growth trajectory that will offer exponential growth opportunities for lending businesses. I thank Reliance Capital for giving me this opportunity to lead and grow this already established and high potential business,” said Mr. Mody.

Reliance Commercial Finance Limited is amongst the leading SME lenders in the Indian non-banking finance space with Assets Under Management (including securitized portfolio) of Rs. 16,191 crore (US$ 2.4 billion) as of December 31, 2016. The Company, over the last 8 years, has helped create success stories for over 1,30,000 SMEs across the country covering various industries, and disbursed loans over Rs. 50,000 crore (US$ 7.35 billion) to them.

Mr. Mody, aged 44 years, has a rich experience of over 20 years in the financial sector. He joins Reliance Commercial Finance from Bajaj Finance, where he served as President – Consumer Business, managing a group of B2B and B2C lending businesses. The consumer finance business of Bajaj Finance, under his leadership, witnessed a sharp growth to its current size spanning over 300 towns, with market leadership positions across various business lines.

A Chartered Accountant by qualification, Mr. Mody started his career with Mahajan & Aibara, and then moved on to work with EY, followed by GE Money Financial Services where he was VP – Strategic Initiatives, before moving to Bajaj Finance.

About Reliance Commercial Finance Limited
www.reliancecf.com

Reliance Commercial Finance Limited (RCFL) is amongst the leading SME lenders in the Indian non-banking finance space. The focus in this business continues to be on asset backed lending and productive asset creation.

RCFL offers a wide range of products which include SME loans, Loans against property (LAP), Infrastructure financing, Agriculture loans, Commercial Vehicle loans and Supply chain financing.

As on December 31, 2016, the assets under management (including securitized portfolio) was Rs. 16,191 crore (US$ 2.4 billion), with 100% of the loan book being secured. This loan book is spread across 53,500 customers from top 44 Indian cities.

/RelianceCF @RelianceCF

Media Queries:
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