PPAP Automotive Limited

(Formerly Precision Pipes and Profiles Company Limited)
CIN NO. L74899DL1995PLC073281
B-206 A, Sector-81, Phase-II, Noida – 201305, U.P.;
Tel. : +91-120-2462552 / 53; Fax : +91-120-2461371;
Email : info@ppapco.com; Website : www.ppapco.in

November 4, 2015

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400051

Sub: Media release on the Unaudited Financial Results for the quarter and half year ended September 30, 2015

Dear Sir,

Please find attached herewith the media release on the Unaudited Financial Results for the quarter and half year ended September 30, 2015

Kindly take the same on record.

Thanking you,

Yours truly,
For **PPAP Automotive Limited**
(Formerly Precision Pipes and Profiles Company Limited)

Sonia Bhandari
Company Secretary

Encl: As above

Media Release

PPAP Automotive Limited

Q2FY16 Results

Total Income for Q2FY16 up by 7.32 % at Rs. 80.67 crore
Q2FY16 PAT up by 80.56 % at Rs. 4.55 crore

Result Highlights

For the Quarter ended September 30, 2015 (Q2FY16):

- Net Profit of Rs. 4.55 crore; y-o-y growth of 80.56%
- EBITDA of Rs. 14.66 crore; recording a growth of 34.99%
- Total Income of Rs. 80.67 crore; as compared to Rs. 75.17 crore in Q2FY15
- EPS for Q2FY16 stood at Rs. 3.25, as compared to Rs. 1.80 for Q2FY15

For the Half-year ended September 30, 2015 (H1FY16):

- PAT of Rs. 7.53 crore, y-o-y growth of 52.74%
- EBIDTA of Rs. 26.94 crore , y-o-y growth of 28.59%
- Total Income of Rs. 153.91 crore, registering y-o-y growth of 3.11%
- EPS for H1FY16 stood at Rs. 5.37, as compared to Rs. 3.52 for H1FY15

Noida, November 4th, 2015: PPAP Automotive Limited (PPAP), a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts, today declared its financial results for the second quarter ended September 30, 2015.

The company reported a healthy increase of 80.56% in its Net Profit to Rs. 4.55 crore for Q2FY16, as compared to Rs. 2.52 crore in the corresponding quarter of last fiscal.

Total Income for the quarter ended September 30, 2015 stood at Rs. 80.67 crore, as compared to Rs. 75.17 crore in the same period last year.

PPAP Automotive Ltd's Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) in Q2FY16 stood at Rs. 14.66 crore, up 35.12% (YoY). The company's EBITDA margin stood at 18.17% in Q2FY16.

For the half-year year period ended September 30, 2015, PPAP's net profit jumped by 52.74% to Rs. 7.53 crore, as compared to Rs. 4.93 crore of the year ago period. The company's PAT margin improved from 3.30% in H1FY15 to 4.89% in H1FY16.

Total income for H1FY16 stood at Rs. 153.91 crore, recording a rise of 3.11% as compared to Rs. 149.27 crore during H1FY15. PPAP's EBITDA in H1FY16 stood at Rs. 26.94 crore, up 28.65%. The company's EBITDA margin improved from 14.03% in H1FY15 to 17.50% in H1FY16.

Earnings per share (EPS) for the quarter ended Q2FY16 stood at Rs. 5.37, up 52.56% as compared with Rs. 3.52 for the quarter ended September 30, 2014 (Q2FY14).

The Board of Directors has declared an interim dividend of Re.1 per share i.e. 10% on per equity shares of face value of Rs.10 each for FY16.

Commenting on the financial performance of the company **Mr. Ajay Kumar Jain, Chairman & Managing Director, PPAP Automotive Ltd**, said, "The results have once again reflected the improvement in the operational efficiency of the company. The company will continue improvement trajectory."

About PPAP Automotive Limited (www.ppapco.in) BSE: 532934; NSE: PPAP

PPAP Automotive Limited (PPAP) is a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts in India. The company's state of the art manufacturing facilities are located in Noida (UP), Greater Noida (UP), Chennai (Tamil Nadu) and Pathredi (Rajasthan). All the plants are TS 16949, ISO 14001 and OHSAS 18001 certified. All the facilities are equipped with the latest technology available today for plastic extrusion as well as injection molding.

The company's core competence is in Polymer Extrusion based Automotive Sealing System and Injection Molded products. The company has capability to extrude up to

four materials in the same profile according to customer specifications. It has capability of processing engineering plastics like PVC, PP, ABS and TPO. Today, the company manufactures over 500 different products for its customers and continuously targets to achieve zero ppm in Quality and Delivery performance for all its customers. The company's customers include prestigious manufacturers like Maruti Suzuki India Limited, Honda Cars India Limited, General Motors India Private Limited, Toyota Kirloskar Motor Private Limited, Renault Nissan Automotive India Private Limited, Tata Motors Limited, Ford India Private Limited and Mahindra and Mahindra Limited along with other OEM's. The company also caters the requirements of their respective Tier 1 suppliers.

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For More Information, Please Contact:
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