RELIANCE CAPITAL

Reliance Capital Limited
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July 28, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 500111

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),Mumbai 400 051
NSE Scrip Symbol: RELCAPITAL

Dear Sir(s),

Sub.: MEDIA RELEASE

We enclose herewith the media release which is self-explanatory.

Kindly inform your members accordingly.

Thanking you.

Yours faithfully,
For **Reliance Capital Limited**

Atul Tandon
Company Secretary & Compliance Officer

Encl: as above.

MEDIA RELEASE

MANISH GUNWANI TO JOIN RELIANCE MUTUAL FUND (RELIANCE NIPPON LIFE ASSET MANAGEMENT) AS CHIEF INVESTMENT OFFICER - EQUITY

Mumbai, July 28, 2017: Reliance Nippon Life Asset Management Ltd. (RNAM), a Reliance Capital Company, today announced the appointment of Mr. Manish Gunwani as its new Chief Investment Officer - Equity. He will be joining the Company on 1st September, 2017.

RNAM, amongst the largest asset managers in the country, offers a well-rounded portfolio of products that meet varying investor requirements. RNAM currently manages and advises Rs. 3,62,550 crore (US$ 55.8 billion) as per June 30, 2017, of which Rs. 2,22,964 crore is in mutual funds and the balance in pension funds, managed accounts, alternative investments and offshore funds.

"I am delighted to welcome Manish Gunwani as the new CIO - Equity for our asset management business. Manish brings with him rich fund management experience and an excellent track record of wealth creation for investors. We are confident that his appointment will further enhance our vision of creating wealth for the people of India and accelerate the growth of RNAM's equity assets" said Mr. Amitabh Jhunjhunwala, Vice Chairman, Reliance Capital Ltd.

"Mutual funds have provided an ideal platform for investors to participate in India's growth story, and retail participation has been accelerating in recent times. With favourable structural reforms and a positive macro-economic outlook, there are great value creation opportunities for investors. I thank Reliance Mutual Fund for giving me this opportunity to lead and grow the equity portfolio of an already well established and highly successful business," said Mr. Gunwani.

Manish is 45 years old, and has rich experience of over 20 years in fund management and equity research. He joins RNAM from ICICI Prudential Mutual Fund, where he served as Deputy CIO Equity, and managed assets of over Rs. 35,000 crore, including some of the largest flagship funds. Manish has strong academic credentials of an MBA from IIM Bangalore and B.Tech from IIT Madras.

About Reliance Nippon Life Asset Management

www.reliancemutual.com

Reliance Nippon Life Asset Management - RNAM (formerly Reliance Capital Asset Management Limited) is one of the largest asset managers in India and manages Rs. 3,62,550 crore (US$ 55.7 billion) as per Jun, 2017, across mutual funds, pension funds, managed accounts, alternative investments and offshore funds. RNAM is a Reliance Capital Limited (RCL) company with Nippon Life Insurance Company, Japan as its strategic partner.

RNAM is the asset manager of Reliance Mutual Fund (RMF) Schemes. RNAM is the only AMC to have the mandate for fund management by EPFO, PFRDA and CMPFO.

RNAM acts as the advisor for India focused Equity and Fixed Income funds in Japan (launched by Nissay Asset Management) and Korea (launched by Samsung Asset Management). RNAM also manages offshore funds through its subsidiaries in Singapore and Mauritius thereby serving investors across Asia, Middle East, UK, US, and Europe.

/ RelianceMutualFund @ Reliance_MF

Media Queries:

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