RELIANCE CAPITAL

Reliance Capital Limited
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July 28, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 500111

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),Mumbai 400 051
NSE Scrip Symbol: RELCAPITAL

Dear Sir(s),

Sub.: MEDIA RELEASE

We enclose herewith the media release issued by the Company which is self explanatory.

Kindly inform your members accordingly.

Thanking you.

Yours faithfully,
For **Reliance Capital Limited**

Atul Tandon
Company Secretary & Compliance Officer

Encl: as above.

MEDIA RELEASE

SUNIL SINGHANIA ELEVATED AS GLOBAL HEAD - EQUITIES AT RELIANCE CAPITAL

SUNIL SINGHANIA TO GROW EQUITIES BUSINESSES OF RELIANCE CAPITAL ACROSS DIVERSE PLATFORMS, INCLUDING LIFE INSURANCE, OFFSHORE FUNDS, ALTERNATIVE INVESTMENT FUNDS AND WEALTH MANAGEMENT

Mumbai, July 28, 2017: Reliance Capital Ltd. (RCL), a part of Mr. Anil D. Ambani led Reliance Group, today announced the appointment of Mr. Sunil Singhania, presently CIO - Equities, Reliance Mutual Fund, as Global Head - Equities at Reliance Capital, with increased responsibilities across RCL's various businesses. Sunil will move into the new role from September 1, 2017, till which time he will continue in his present role of CIO - Equities of RMF.

Reliance Capital's various group companies manage substantial assets of over Rs. 400,000 crore (US$ 60 billion) spread across various businesses including Life Insurance, Mutual Fund, Offshore Funds, Pension Funds, Portfolio Management Services, Alternative Investment Funds (AIF) and Wealth Management.

Sunil will play a leadership role in expanding these businesses, especially across Life Insurance, Offshore Funds, AIF and Wealth Management, besides providing broad strategic inputs to portfolio managers within the scope of the existing regulatory framework.

"Reliance Capital sees opportunities to expand its equities business across various platforms by tens of billions of dollars," said Mr. Amitabh Jhunjhunwala, Vice-Chairman, Reliance Capital Ltd.

"Sunil has been a valued founding member of the core team that has driven the phenomenal growth of our Mutual Fund business over the last 14 years," he stated.

"Given Sunil's deep understanding of Indian equity markets and his wide global relationships, we look forward to his enhanced contribution across the full spectrum of our investment related businesses to realise these exciting opportunities," said Mr. Jhunjhunwala.

"I am grateful to our Chairman, Mr. Anil D. Ambani, for providing me the best platform that any investment professional in India could dream of, in building Reliance Mutual Fund. It has been a privilege for me to be a part of the core Reliance Mutual Fund leadership team, and personally very fulfilling to create wealth for millions of our investors across India. I am now looking forward to my expanded role in growing Reliance Capital's equity businesses across diverse platforms," said Mr. Singhania.

About Reliance Capital Limited
www.reliancecapital.co.in

Reliance Capital Limited, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of Nifty Midcap 50 and MSCI Global Small Cap Index.

Reliance Group is amongst India's leading business houses with over 250 million customers. The Group has a strong presence across a wide array of high growth consumer-facing businesses of financial services, telecom, energy, power, infrastructure, and Defence.

Reliance Capital has interests in asset management and mutual funds; life and general insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.

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About Sunil Singhania

Sunil has been with the equity team of Reliance Mutual Fund since 2003, first as a Fund Manager and then as Chief Investment Officer - Equities. He has been consistently rated as one of the best investment managers in India, with the flagship fund managed by him, Reliance Growth Fund, growing more than 100x over the last 22 years. Sunil also sits on the international Board of CFA Institute, the first Indian to have that distinction.

For media queries, please contact:

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