RELIANCE CAPITAL

Reliance Capital Limited
Reliance Centre, 6th Floor, North Wing,
Off Western Express Highway,
Santacruz (East), Mumbai - 400 055.

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August 23, 2017

**BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
**BSE Scrip Code: 500111**

**National Stock Exchange of India Limited**
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),Mumbai 400 051
**NSE Scrip Symbol: RELCAPITAL**

Dear Sir(s),

**Sub.: MEDIA RELEASE**

We enclose herewith the media release issued by the Company which is self explanatory.

Kindly inform your members accordingly.

Thanking you.

Yours faithfully,
For **Reliance Capital Limited**

**Atul Tandon**
**Company Secretary & Compliance Officer**

Encl: as above.

**MEDIA RELEASE**

# RELIANCE CAPITAL AND ITS SUBSIDIARIES APPROVE GRANT OF EMPLOYEES' STOCK OPTIONS (ESOPs) WORTH APPROX RS. 300 CRORE ACROSS ALL MAJOR OPERATING BUSINESSES

## NOTIONAL VALUE OF ESOPs REPRESENTS 1.5 PER CENT OF RELIANCE CAPITAL'S MARKET CAPITALISATION

## ESOPs COMPRISE 9.21 LAKH SHARES OF RELIANCE CAPITAL AND BALANCE AS SHARES / PHANTOM SHARES OF UNLISTED OPERATING COMPANIES

## ESOPs TO BENEFIT APPROXIMATELY 500 EMPLOYEES

## ESOPs AIMED AT LONG TERM WEALTH CREATION AND EMPLOYEE RETENTION

## OPTIONS TO VEST OVER 4 YEARS WITH CUSTOMARY LOCK-IN

**Mumbai, August 23, 2017**: Reliance Capital Ltd. today announced the launch of the Employees' Stock Option (ESOP) Scheme 2017.

Under the Scheme, the Company has granted ESOPs with a notional value of approx. Rs. 300 crore to 500 employees across its various group units, and eligible employees have received options on RCL listed stock and / or phantom shares of its unlisted operating businesses.

The ESOPs comprise of 9,21,000 shares of Reliance Capital plus shares / Phantom Shares of operating subsidiaries and associates. The grants have been approved by the Board of Directors of Reliance Capital and the respective group companies.

The scheme is part of Reliance Capital's Rewards Programme aimed at retaining and incentivizing key employees for their contribution to the growth and profitability of the Company.

"We are delighted to offer ESOPs that will enable our key talent to participate in the long term wealth creation opportunities, linked to the growth of the Company. The Scheme will help us attract, retain and reward talent and also align the employees' sense of ownership with the Company", said **Mr. Anmol Ambani, ED, Reliance Capital.**

The scheme will be applicable to employees of Reliance Capital and its businesses - including Reliance Nippon Life Asset Management, Reliance Commercial Finance, Reliance Home Finance, Reliance Nippon Life Insurance, Reliance General Insurance and Reliance Securities.

The Options vest over a period of 4 years, with customary lock-in period, etc.

**About Reliance Capital Limited**
www.reliancecapital.co.in

Reliance Capital Limited, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of Nifty Midcap 50 and MSCI Global Small Cap Index. Reliance Group is amongst India's leading business houses with over 250 million customers. The Group has a strong presence across a wide array of high growth consumer-facing businesses of financial services, telecom, energy, power, infrastructure, and Defence.

Reliance Capital has interests in asset management and mutual funds; life and general insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.

/RelianceCapital @RelianceCapital

**For media queries, please contact:**


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