RELIANCE CAPITAL

Reliance Capital Limited
Reliance Centre, 6th Floor, North Wing,
Off Western Express Highway,
Santacruz (East), Mumbai - 400 055.

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August 11, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 500111

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),Mumbai 400 051
NSE Scrip Symbol: RELCAPITAL

Dear Sir(s),

Sub.: MEDIA RELEASE

We enclose herewith the media release issued by the Company which is self explanatory.

Kindly inform your members accordingly.

Thanking you.

Yours faithfully,
For **Reliance Capital Limited**

Atul Tandon
Company Secretary & Compliance Officer

Encl: as above.

MEDIA RELEASE

NATIONAL COMPANY LAW TRIBUNAL APPROVES DEMERGER SCHEME, FACILITATING INDEPENDENT LISTING OF RELIANCE HOME FINANCE

NEARLY 1 MILLION SHAREHOLDERS OF RELIANCE CAPITAL TO BE ALLOTTED ONE FREE SHARE OF RELIANCE HOME FINANCE LTD. FOR EVERY ONE SHARE HELD IN RELIANCE CAPITAL UPON LISTING

INDEPENDENT LISTING OF RELIANCE HOME FINANCE LTD. TO UNLOCK SUBSTANTIAL VALUE FOR ALL STAKEHOLDERS

RELIANCE HOME FINANCE LTD. PROVIDES WIDE RANGE OF MORTGAGES, LOANS AGAINST PROPERTY, CONSTRUCTION FINANCE AND AFFORDABLE HOUSING LOANS

RELIANCE HOME FINANCE LTD. HAS ASSETS UNDER MANAGEMENT AT RS. 13,022 CRORE (US$ 2.0 BILLION) AS ON JUNE 30, 2017 AND HAS "CARE AA+" CREDIT RATING

Mumbai, August 11, 2017: National Company Law Tribunal has approved the demerger and vesting of the Demerged Undertaking from Reliance Capital Ltd. to Reliance Home Finance Ltd.

The transfer has already been approved by an overwhelming majority of 99.59 per cent votes in favour of the Scheme of Arrangement at the Tribunal-convened general shareholders meeting held on July 24, 2017.

Reliance Capital will hold a 51 per cent stake in Reliance Home Finance, and the Company will be adequately capitalised to grow the lending book multi-fold in the next 18 months.

Reliance Home Finance has Assets under management (including securitized portfolio) of Rs. 13,022 crore (US$ 2.0 billion) as of June 30, 2017.

The transfer will be effective from April 1, 2017, and will now be filed for requisite regulatory approvals.

About Reliance Capital Limited
www.reliancecapital.co.in

Reliance Capital Limited, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of Nifty Midcap 50 and MSCI Global Small Cap Index.

Reliance Group is amongst India's leading business houses with over 250 million customers. The Group has a strong presence across a wide array of high growth consumer-facing businesses of financial services, telecom, energy, power, infrastructure, and Defence.

Reliance Capital has interests in asset management and mutual funds; life and general insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.

About Reliance Home Finance Limited
www.reliancehomefinance.com

Reliance Home Finance Limited (RHFL), a 100% subsidiary of Reliance Capital Limited, provides a wide range of solutions like home loans, LAP, Construction finance, and Affordable housing loans.

The Company also provides property solutions' services that help customers find their dream homes/property, along with financing. The Company has a strong distribution network with over 1,750 distributors serving over 36,000 customers across more than 100 locations, through a "hub and spoke" model, across the country.

/RelianceHF @RelianceHF

For media queries, please contact:

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