RELIANCE CAPITAL

Reliance Capital Limited
Reliance Centre, 6th Floor, North Wing,
Off Western Express Highway,
Santacruz (East), Mumbai - 400 055.

T +91 22 3303 1000
F +91 22 3303 6664

October 24, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 500111

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),Mumbai 400 051
NSE Scrip Symbol: RELCAPITAL

Dear Sir(s),

Sub.: MEDIA RELEASE

We enclose herewith the media release which is self-explanatory.

Kindly inform your members accordingly.

Thanking you.

Yours faithfully,
For **Reliance Capital Limited**

Atul Tandon
Company Secretary & Compliance Officer

Encl: as above.

MEDIA RELEASE

RELIANCE NIPPON LIFE INSURANCE REPORTS HIGHER EMBEDDED VALUE AND IMPROVED PERSISTENCY IN Q2 FY18

INDIVIDUAL NEW BUSINESS AT RS. 169 CRORE (US$ 26 MILLION) - UP 3%

RENEWAL PREMIUM GREW TO RS. 762 CRORE (US$ 117 MILLION) - UP 3%

TOTAL PREMIUM (NET OF REINSURANCE) STOOD AT RS. 963 CRORE (US$ 148 MILLION)

ASSETS UNDER MANAGEMENT AT RS. 17,983 CRORE (US$ 2.8 BILLION) - UP 11%

EMBEDDED VALUE INCREASED TO RS. 3,147 CRORE (US$ 484 MILLION)

13th MONTH PERSISTENCY ROSE FROM 61% TO 68% in Q2 FY18

WIDE DISTRIBUTION NETWORK WITH APPROX. 750 BRANCHES AND 69,400 ACTIVE ADVISORS ACROSS INDIA

Mumbai, October 24, 2017: Reliance Nippon Life Insurance Company Limited, a subsidiary of Reliance Capital Ltd., announced its financial results for the **quarter ended September 30, 2017**. The key performance highlights are:

- **Individual WRP** was **Rs. 165 crore (US$ 25 million) - a YoY increase of 4%**
- **Average ticket size** improved to **over Rs. 34,000** in Q2 FY18 **- a YoY increase of 33%**
- **Assets under Management** stood at **Rs. 17,983 crores (US$ 2.8 billion) - a YoY increase of 11%**
- **Embedded Value** rose from Rs. 3,047 crore to **Rs. 3,147 CRORE (US$ 484 million)** as on September 30, 2017

"We have achieved significant progress across business parameters in this fiscal, driven by robust strategy and strong execution capabilities. Our focus continues towards building a profitable and customer centric growth story, driven by higher agency productivity and a favourable product mix", said **Mr. Ashish Vohra, ED & CEO, Reliance Nippon Life Insurance Company Ltd.**

About Reliance NIPPON LIFE INSURANCE
http://www.reliancenipponlife.com

Reliance Nippon Life Insurance Company Limited (RNLIC), a 51% subsidiary of Reliance Capital Limited, offers a wide range of products which include Term Insurance, Endowment Insurance Plans and Unit Linked Insurance Plans. Reliance Nippon Life Insurance Company is amongst the leading private sector life insurance companies in India in terms of individual WRP (weighted received premium) and new business WRP.

The company is one of the largest non-bank supported private life insurers with over 10 million policyholders, a strong distribution network of approx. 750 branches and 69,400 advisors as on September 30, 2017. The company holds one of the top Claim Settlement Ratios in the industry which stands at 94.15% as of June 30, 2017

/RelianceNipponLifeInsurance @relnipponlife

About Reliance Capital Limited
www.reliancecapital.co.in

Reliance Capital Limited, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of MSCI Global Small Cap Index.

Reliance Group is amongst India's leading business houses with over 250 million customers. The Group has a strong presence across a wide array of high growth consumer-facing businesses of financial services, telecom, energy, power, infrastructure, and Defence.

Reliance Capital has interests in asset management and mutual funds; life, health and general insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.

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For media queries, please contact:

Garima Kapoor	garima.kapoor@relianceada.com	+91 9313783128
Shirley C. D'silva	shirley.dsilva@relianceada.com	+91 9321527110