RELIANCE CAPITAL

Reliance Capital Limited
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BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 500111

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),Mumbai 400 051
NSE Scrip Symbol: RELCAPITAL

Dear Sir(s),

Sub.: MEDIA RELEASE

We enclose herewith the media release which is self-explanatory.

Kindly inform your members accordingly.

Thanking you.

Yours faithfully,
For **Reliance Capital Limited**

Atul Tandon
Company Secretary & Compliance Officer

Encl: as above.

MEDIA RELEASE

RELIANCE NIPPON LIFE ASSET MANAGEMENT LIMITED (RNAM) REPORTS SIGNIFICANT GROWTH IN AUM IN Q1FY18

RNAM ASSETS GREW 24% WITH AUM OF RS. 3,62,550 CRORE (US$ 55.7 BILLION)

MUTUAL FUNDS QUARTERLY AVERAGE ASSETS UNDER MANAGEMENT STOOD AT RS. 2,22,964 CRORE (US$ 34.3 BILLION) - UP 34%

PROFIT AFTER TAX AT RS. 103 CRORE (US$ 15.91 MILLION) - UP 27%

REVENUES STOOD AT RS. 378 CRORE (US$ 58.1 MILLION) - UP 23%

RNAM HAS 6.27 LAKH ETF INVESTOR FOLIOS, WITH QUARTERLY AVERAGE ASSETS UNDER MANAGEMENT (QAAUM) OF RS. 14,149 CRORE (US$ 2.1 BILLION)

RNAM TO BE INDEPENDENTLY LISTED IN FY18 SUBJECT TO NECESSARY REGULATORY APPROVALS

Mumbai, July 24, 2017: Reliance Nippon Life Asset Management (RNAM), asset manager of Reliance Mutual Fund, announced its financial results for the quarter ended June 30, 2017. The key performance highlights are:

- **RNAM assets grew by 24% YoY** with **AUM of Rs. 3,62,550 crore (US$ 55.7 billion) as on June 30, 2017**
- **Mutual Fund Quarterly Average Asset Under Management** for the quarter stood at **Rs. 2,22,964 crore (US$ 34.3 billion) - up 34%**
- **Profit After Tax** at **Rs. 103 crore (US$ 15.8 million) - YoY increase of 27%**
- **Revenues** stood at **Rs. 378 crore (US$ 58.1 million) - YoY increase of 23%**
- **Over 1.85 million SIPs and STPs, monthly SIP book stood** at **Rs. 510 crore**
- **Monthly Average AUM** of **Rs. 46,451 crore 'Outside the Top 15 cities' as on June 30, 2017**
- RNAM has **6.27 lakh** investor folios with **QAAUM of Rs. 14,149 crore (US$ 2.1 billion)** in the quarter ended June 2017
- Reliance Mutual Fund has a **market share** of **11.42%** and is the **first** among the top 3 players in the AMC industry to go for listing

"The company continues to strengthen its position by reaching out to the masses and by growing even in B15 cities. Our focus will be to create wealth for investors and long term profitable growth for the company", said **Mr. Sundeep Sikka, ED & CEO, Reliance Nippon Life Asset Management Limited.**

About Reliance Nippon Life Asset Management
www.reliancemutual.com

Reliance Nippon Life Asset Management Limited - RNAM (formerly Reliance Capital Asset Management Limited) is one of the largest asset managers in India, [assets] across mutual funds, pension funds, managed accounts, alternative investments and offshore funds.

RNAM is the asset manager of Reliance Mutual Fund (RMF) Schemes. RNAM also has the mandate for fund management mandates from Employees' Provident Fund Organisation (EPFO), The Pension Fund Regulatory and Development Authority (PFRDA) and The Coal Mines Provident Fund Organisation (CMPFO).

RNAM acts as the advisor for India focused Equity and Fixed Income funds [in Japan (launched by Nissay Asset Management) and Korea (launched by Samsung Asset Management)]. RNAM also manages offshore funds through its subsidiaries in Singapore and Mauritius thereby catering to investors across Asia, Middle East, UK, US, and Europe.

/ RelianceMutualFund @ Reliance_MF

For media queries, please contact:

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"Reliance Nippon Life Asset Management Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, an initial public offering of its equity shares in the near future and is in the process of filing a draft red herring prospectus with the Securities and Exchange Board of India.

The equity shares being offered in the initial public offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws in the United States, and unless so registered may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and the applicable state securities laws. Accordingly, such equity shares are being offered and sold (i) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and the applicable laws of jurisdictions where those offers and sales occur; and (ii) to "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act), pursuant to the private placement exemption set out in Section 4(a) of the U.S. Securities Act."