RELIANCE CAPITAL

Reliance Capital Limited
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Off Western Express Highway,
Santacruz (East), Mumbai - 400 055.

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July 21, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 500111

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),Mumbai 400 051
NSE Scrip Symbol: RELCAPITAL

Dear Sir(s),

Sub.: MEDIA RELEASE

We enclose herewith the media release which is self-explanatory.

Kindly inform your members accordingly.

Thanking you.

Yours faithfully,
For **Reliance Capital Limited**

Atul Tandon
Company Secretary & Compliance Officer

Encl: as above.

MEDIA RELEASE

RELIANCE NIPPON LIFE INSURANCE REPORTS STRONG TURNAROUND IN PREMIUM GROWTH AND RISE IN PERSISTENCY IN Q1 FY18

INDIVIDUAL NEW BUSINESS GREW BY 22% AT RS. 143 CRORE (US$ 22 MILLION)

RENEWAL PREMIUM GREW BY 11% AT RS. 521 CRORE (US$ 80 MILLION)

TOTAL PREMIUM (NET OF REINSURANCE) STOOD AT RS. 700 CRORE (US$ 108 MILLION) - UP 8%

13th MONTH PERSISTENCY ROSE FROM 60% in Q1FY17 TO 66% in Q1FY18

WIDE DISTRIBUTION NETWORK WITH APPROX. 750 BRANCHES AND OVER 71,000 ACTIVE ADVISORS ACROSS INDIA

Mumbai, July 21, 2017: Reliance Nippon Life Insurance Company Limited, a subsidiary of Reliance Capital Ltd., announced its financial results for the **quarter ended June 30, 2017**. The key performance highlights are:

- **Total Premium** was **Rs. 700 crore (US$ 108 million) - a YoY increase of 8%**
- **Individual WRP** was **Rs. 139 crore (US$ 21 million) - a YoY increase of 23%**
- **Assets under Management** stood at **Rs. 17,400 crores (US$ 2.7 billion) - a YoY increase of 10%**
- **Embedded Value** stood at **Rs. 3,040 CRORE (US$ 468 million)** as on March 31, 2017 **- a YoY increase of 11%**

"We are on a strong revival journey and, are moving steadily towards growth across all business lines backed by a robust strategy and strong execution capabilities. Our focus for the year will be to continue this drive towards building a profitable and sustainable growth story", said **Mr. Ashish Vohra, ED & CEO, Reliance Nippon Life Insurance Company Ltd.**

About Reliance NIPPON LIFE INSURANCE
http://www.reliancenipponlife.com

Reliance Nippon Life Insurance Company Limited (RNLIC), a 51% subsidiary of Reliance Capital Limited, offers a wide range of products which include Term Insurance, Endowment Insurance Plans and Unit Linked Insurance Plans. Reliance Nippon Life Insurance Company is amongst the leading private sector life insurance companies in India in terms of individual WRP (weighted received premium) and new business WRP. The company is one of the largest non-bank supported private life insurers with over 10 million policyholders, a strong distribution network of approx 750 branches and over 71,000 advisors as on June 30, 2017. The company holds one of the top Claim Settlement Ratios in the industry which stands at 94.15% as of June 30, 2017

/RelianceNipponLifeInsurance @relnipponlife

About Reliance Capital Limited
www.reliancecapital.co.in

Reliance Capital Limited, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of Nifty Midcap 50 and MSCI Global Small Cap Index.

Reliance Group is amongst India's leading business houses with over 250 million customers. The Group has a strong presence across a wide array of high growth consumer-facing businesses of financial services, telecom, energy, power, infrastructure, and Defence.

Reliance Capital has interests in asset management and mutual funds; life and general insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.

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