RELIANCE CAPITAL

Reliance Capital Limited
Reliance Centre, 6th Floor, North Wing,
Off Western Express Highway,
Santacruz (East), Mumbai - 400 055.

T +91 22 3303 1000
F +91 22 3303 6664

March 19, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 500111

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: RELCAPITAL

Dear Sir(s),

Sub.: MEDIA RELEASE

We enclose herewith the media release which is self-explanatory.

Kindly inform your members accordingly.

Thanking you.

Yours faithfully,
For **Reliance Capital Limited**

Atul Tandon
Company Secretary & Compliance Officer

Encl.: As Above.

MEDIA RELEASE

RAVINDRA RAO JOINS AS CEO OF RELIANCE ASSET RECONSTRUCTION COMPANY

Mumbai, March 19, 2018: Reliance Asset Reconstruction Company (RARC), part of Reliance Capital, today announced the appointment of Mr. Ravindra Rao as its new Chief Executive Officer.

He takes over from Mr. Asokan Arumugam, who has led RARC with distinction for the last four years, and is retiring.

Mr. Rao has more than 22 years of experience across consumer lending and has worked in risk management, compliance, distribution, operations and technology. He joins RARC from Fullerton India where he worked in different roles for over six years, with his last assignment being the CEO of the home finance subsidiary. Prior to Fullerton, Mr. Rao was head of Collections and Fraud Risk Management at Standard Chartered for South Asia. He also headed Retail Collections at HDFC Bank for five years. At the start of his career, he had worked in regional roles in ABN Amro and Bank of America.

Announcing Mr. Rao's appointment, Reliance Capital Executive Director, Mr. Anmol Ambani said, "I thank Asokan for his contribution to the Group over the last seven years. We are delighted to have a strong senior talent like Ravi come onboard to drive growth of the asset reconstruction business going forward."

Reliance Asset Reconstruction Company is a premier asset reconstruction company with Reliance Capital being the principal sponsor. Other sponsors include Corporation Bank, Indian Bank, GIC of India, Dacecroft and Blue Ridge.

About Reliance Capital Limited
www.reliancecapital.co.in

Reliance Capital Limited, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of MSCI Global Small Cap Index.

Reliance Capital has interests in asset management and mutual funds; life, health and general insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.

/RelianceCapital @RelianceCapital

For media queries, please contact:

Garima Kapoor	Garima.Kapoor@relianceada.com	+91 9313783128
Arijit De	Arijit.De@relianceada.com	+91 8291112119