RELIANCE CAPITAL

Reliance Capital Limited
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Off Western Express Highway,
Santacruz (East), Mumbai - 400 055.

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July 18, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 500111

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),Mumbai 400 051
NSE Scrip Symbol: RELCAPITAL

Dear Sir(s),

Sub.: MEDIA RELEASE

We enclose herewith the media release which is self-explanatory.

Kindly inform your members accordingly.

Thanking you.

Yours faithfully,
For **Reliance Capital Limited**

Atul Tandon
Company Secretary & Compliance Officer

Encl: as above.

MEDIA RELEASE

RELIANCE COMMERCIAL FINANCE LIMITED REPORTS 44% GROWTH IN PROFIT AFTER TAX AT RS. 65 CRORE (US$ 10 MILLION) IN Q1 FY18

NET INTEREST MARGIN ROSE FROM 5.0% IN Q1FY17 TO 5.7% IN Q1FY18

TOTAL DISBURSEMENTS STOOD AT RS. 3,579 CRORE (US$ 551 MILLION)

ROBUST GROWTH IN SME SEGMENT WITH DISBURSEMENTS UP 27%

OUTSTANDING LOAN BOOK AT RS. 13,839 CRORE (US$ 2.1 BILLION) - UP 13%

RETAIL FOCUS INITIATED WITH LAUNCH OF DIGITAL LENDING PLATFORM FOR USED CAR LOANS

Mumbai, July 18, 2017: Reliance Commercial Finance Ltd. (RCFL), a subsidiary of Reliance Capital Ltd., announced its financial results for the **quarter ended June 30, 2017**. The key performance highlights are:

- **Total Income** was **Rs. 490 crore (US$ 75 million)**
- **Profit after tax** was **Rs. 65 crore (US$ 10 million) - a YoY increase of 44%**
- **Total disbursements were Rs. 3,579 crore (US$ 551 billion)**, driven by strong growth in the SME segment
- As on June 30, 2017, **outstanding loan book** was **Rs. 13,839 crore (US$ 2.1 billion) - a YoY increase of 13%**. The loan book is spread across 46,700 customers in top 40 Indian cities
- The **Assets under Management (AUM)** stood at **Rs. 17,450 crores (US$ 2.7 billion) - a YoY increase of 6%**
- Gross NPA ratio was at 4.1% (on 90 dpd basis)

"Through smart and intensive application of digital assets, we expect to rapidly scale in the coming quarters. We expect robust growth in the SME segment, where we have created best-in-class underwriting and distribution capabilities. Also, we have begun our journey in retail lending, an area of significant untapped potential", said **Mr. Devang Mody, ED & CEO, Reliance Commercial Finance Ltd.**

About Reliance Commercial Finance
www.reliancecommercialfinance.com

Reliance Commercial Finance (RCF)), a 100% subsidiary of Reliance Capital Limited, offers a wide range of products which include SME loans, Loans against property (LAP), Infrastructure financing, Agriculture loans and Supply chain financing.

RCF is amongst the leading SME lenders in the Indian non banking finance space. The focus in this business continues to be on asset backed lending and productive asset creation. The business has an extensive geographical footprint of approx. 40 branches and 90 customer touch points across India.

/RelianceCF @RelianceCF

About Reliance Capital Limited
www.reliancecapital.co.in

Reliance Capital Limited, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of Nifty Midcap 50 and MSCI Global Small Cap Index.

Reliance Group is amongst India's leading business houses with over 250 million customers. The Group has a strong presence across a wide array of high growth consumer-facing businesses of financial services, telecom, energy, power, infrastructure, and Defence.

Reliance Capital has interests in asset management and mutual funds; life and general insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.

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