Reliance Capital Limited
Reliance Centre,
North Wing, 6th Floor,
Off Western Express Highway,
Santacruz (East), Mumbai - 400055
CIN : L65910MH1986PLC165645

Tel : +91 22 3303 1000
Fax: +91 22 3303 6664
www.reliancecapital.co.in

March 16, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 500111

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),Mumbai 400 051
NSE Scrip Symbol: RELCAPITAL

Dear Sir(s),

Sub.: MEDIA RELEASE

We enclose herewith the media release being issued by the Company which is self explanatory.

Kindly inform your members accordingly.

Thanking you.

Yours faithfully,
For **Reliance Capital Limited**

Atul Kumar Tandon
Company Secretary & Compliance Officer

Encl: as above.

MEDIA RELEASE

RELIANCE CAPITAL TO EXPAND RETAIL HEALTH INSURANCE BUSINESS

HEALTH INSURANCE AMONG THE FASTEST GROWING SEGMENTS IN THE INSURANCE BUSINESS IN INDIA SIZE TO DOUBLE TO RS 50,000 CRORE (US$ 8 BILLION) BY 2020

RELIANCE GENERAL INSURANCE BOARD APPROVES TRANSFER OF EXISTING RETAIL HEALTH INSURANCE BUSINESS INTO SEPARATE 100% OWNED SUBSIDIARY OF RELIANCE CAPITAL

RELIANCE CAPITAL APPOINTS RAVI VISHWANATH WITH OVER 20 YEARS GLOBAL EXPERIENCE IN HEALTH INSURANCE AS PROPOSED CEO OF THE NEW COMPANY

PROPOSAL WILL ENHANCE INDEPENDENT MANAGEMENT FOCUS AND PROVIDE VALUE UNLOCKING OPPORTUNITIES THROUGH INDUCTION OF GLOBAL MAJORS AS STRATEGIC PARTNERS

RELIANCE LIFE INSURANCE AND RELIANCE ASSET MANAGEMENT ALREADY HAVE 49% STAKE FROM NIPPON LIFE INSURANCE

PROPOSALS SUBJECT TO IRDA AND OTHER APPLICABLE APPROVALS

March 16, 2017, Mumbai: Reliance Capital Limited (RCL), a part of the Anil-Ambani led Reliance Group, today announced plans to separate out its retail Health Insurance business, from its General Insurance business, into a standalone, wholly owned subsidiary.

The Board of Directors of Reliance General Insurance Company Limited (RGIL), a subsidiary of Reliance Capital Limited (RCL), has approved this proposal, subject to necessary IRDA and other approvals.

Reliance Health Insurance Ltd., the proposed new company for Health Insurance business, will be a wholly owned subsidiary of Reliance Capital.

RGIL has a well-established portfolio of health insurance business that offers a comprehensive range of competitive products to consumers. The business recorded Gross Written Premium of Rs 570 crore (US$ 87 million), as of March 31,2016 through its network of over 175 branches across the country.

Health insurance in India has been amongst the fastest growing insurance sectors and is expected to nearly double to nearly Rs 50,000 crore (US$ 8 billion) by 2020.

The proposal will enhance management focus on Health insurance and provide flexibility to the company to unlock value by bringing in global leaders in this space as strategic and equity partners.

Reliance Capital has appointed Mr. Ravi Viswanath, with over 20 years global experience in health insurance, as proposed CEO of the new company.

About Reliance Capital
www.reliancecapital.co.in

Reliance Capital, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of CNX Nifty Junior and MSCI Global Small Cap Index.

Reliance Group is amongst India's leading business houses with over 250 million customers. The Group has a strong presence across a wide array of high growth consumer-facing businesses of financial services, telecom, energy, power, infrastructure, and Defence.

Reliance Capital has interests in asset management and mutual funds; life and general insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.

/RelianceCapital . /RelianceCapital

For Media Queries:

Sharad Goel sharad.goel@relianceada.com +91-9324984296