Vakrangee Limited 'Vakrangee House', Plot No. 66, Marol Co-op. Indl. Estate, Off. M. V. Road, Marol, Andheri (East), Mumbai 400059
W: www.vakrangee.in | L: +91 22 2850 3412 / +91 22 6776 5100
F: +91 22 2850 2017 | CIN : L65990MH1990PLC056669

VL/DS/SE/2015-16/106

March 19, 2016

To,

Department of Corporate Relationship **Bombay Stock Exchange Ltd.** Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001.	**Corporate Relationship Department** **National Stock Exchange of India Ltd.** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.

Dear Sir,

Sub: Media Release- "Vakrangee's Retail Outlet Network Crosses 20,000 Mark."

Ref: Vakrangee Limited – 511431/ VAKRANGEE

With reference to the above mentioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Media Release – **"Vakrangee's Retail Outlet Network Crosses 20,000 Mark."**

This is for your information and record.

Thanking You,

For Vakrangee Limited

VAKRANGEE LIMITED MUMBAI

Darshi Shah
Company Secretary
(Mem. No. :A30508)

Encl.:A./a.

VAKRANGEE LIMITED

MEDIA RELEASE – March 19, 2016

VAKRANGEE'S RETAIL OUTLET NETWORK CROSSES 20,000 MARK

Vakrangee is pleased to announce that it has reached the first milestone in its journey towards Vision 2020. Vakrangee's network of last mile retail outlets ("Vakrangee Kendra") now stands at 20,000 plus, which the company had targeted to achieve by March 2016. As part of its Vision 2020, Vakrangee targets to open 75,000 Vakrangee Kendras by March 2020. In this context, the company would again like to highlight its recent tie-up with Indian Oil Corporation Limited (IOCL) for setting up Vakrangee Kendras at IOCL's retail outlets which would significantly increase Vakrangee's reach in coming years.

About Vakrangee Limited **(BSE Code: 511431; NSE Code: VAKRANGEE)**

Incorporated in 1990, Vakrangee is the unique technology driven company focused on building India's largest network of last-mile retail touch points to deliver real-time banking, insurance, e-governance, e-commerce and ATM services to the unserved rural, semi-urban and urban markets. These retail touch points are called as "Vakrangee Kendra" which act as the "One-stop shop" for availing various services and products. Vakrangee is currently operating more than 20,000 "Vakrangee Kendra" outlets across India. The company has plans to setup and manage a total of 75,000 "Vakrangee Kendra" outlets across India by 2020 and covering the presence in all Pin code of the country.

Vakrangee has been at the forefront in financial inclusion space in India. It has signed "Common BC" and "National BC" agreements with various public sector banks for offering real-time banking to unserved and underserved rural, semi-urban and urban population. Banking at "Vakrangee Kendra" outlets is a unique experience with disruptive technology like AEPS, e-KYC, inter-operability and real-time transactions. Vakrangee has been also granted license by Reserve Bank of India (RBI) for setting up minimum of 15,000 ATMs across the country, through which Vakrangee will offer ATM services across semi-urban and urban markets.

In addition to banking "Vakrangee Kendra" outlets also provide insurance products, e-governance services and e-commerce products. The company has recently formed e-commerce alliance with Amazon India for offering a strong platform for buying/collecting/delivering large variety of products available on Amazon marketplace; the Company has also alliance with Mypacco for logistic services; RedBus for offering bus ticketing services at Vakrangee Kendras through redBus.in; Ricoh India to facilities Managed Print Services (MPS) through deploying Multi-Functional Printers and with Mahindra eMarket Limited, a subsidiary of M&M, for promoting and booking automobile products using the last-mile distribution network of Vakrangee Kendra outlets. This alliance provides a strong potential to expand the e-commerce operations from "Vakrangee Kendra" outlets over comings years.

The Company has been classified in the Specialty Retail industry by Bombay Stock Exchange (BSE) and is also included in the Group "A" category of BSE. The Company is also part of indices like BSE 200, NSE 500 and MSCI Global Small Cap index. Vakrangee is also certified with CMMI Maturity Level 3, ISO 9001:2008, ISO 20000-1:2011 and ISO 27001:2005.

For further information, please contact:

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