RELIANCE CAPITAL

Reliance Capital Limited
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Santacruz (East), Mumbai - 400 055.

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October 9, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 500111

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),Mumbai 400 051
NSE Scrip Symbol: RELCAPITAL

Dear Sir(s),

Sub.: MEDIA RELEASE

We enclose herewith the media release which is self-explanatory.

Kindly inform your members accordingly.

Thanking you.

Yours faithfully,
For **Reliance Capital Limited**

Atul Tandon
Company Secretary & Compliance Officer

Encl: as above.

MEDIA RELEASE

RELIANCE MONEY SIGNS RS. 300 CRORE AGREEMENT WITH INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED (IREDA)

RELIANCE MONEY A BRAND OF RELIANCE COMMERCIAL FINANCE LIMITED (RCFL) WORKS IN THE INFRASTRUCTURE FINANCING SPACE

RCFL A PIONEER IN FINANCING RENEWABLE ENERGY BUSINESSES ACROSS WIND AND SOLAR ENERGY SECTORS

FUNDS TO BE USED FOR LENDING - RENEWABLE ENERGY BUSINESS CUSTOMERS

RCFL HAS FINANCED / CO-FINANCED MORE THAN 1800 MW RENEWABLE ENERGY PROJECTS

Mumbai, October 09, 2017: Reliance Money, a brand by Reliance Commercial Finance Limited (RCFL), a subsidiary of Reliance Capital Limited today announced that it has signed an agreement with Indian Renewable Energy Development Agency Limited (IREDA) to receive funding of Rs.300 crore. IREDA is a Government of India Enterprise under the administrative control of Ministry of New and Renewable Energy (MNRE).

This loan assistance offered by IREDA will be utilized by Reliance Commercial Finance Limited for lending to its renewable energy and energy efficiency projects.

“Reliance Commercial Finance Limited is already a strong known name in the renewable energy funding space, especially related to solar & wind energy. Our partnership with IREDA opens new opportunities for us to create solutions for renewable power sector” said **Mr. Devang Mody, Executive Director and CEO, Reliance Commercial Finance Limited.**

RCFL has been a pioneer in financing renewable energy businesses across wind and solar energy sectors by financing / co-financing projects of more than 1800 MW.

Additionally, RCFL provides financial assistance for developing infrastructure and other projects targeted towards the government initiatives on renewable energy.

Current government initiatives like ‘Prayas’, part of Prime Minister Narendra Modi’s ‘Make in India” campaign, aims to create 5 GigaWatts(GW) of photovoltaic manufacturing capacity from 2019 and build 20 GW of projects in the country by 2026. Government plans to raise renewable capacity to 175 GW by 2022 from 45 GW at present.

“With the PM’s vision of promoting renewable energy we too understand the importance of what right financing will do to the sector. We are delighted to be associated with Reliance Commercial Finance Limited. With the funding we are confident that RCFL will provide solutions and help fill any gaps in financing the Renewable Energy sector” said **Mr. K.S. POPLI, Chairman & Managing Director, Indian Renewable Energy Development Agency Limited (IREDA)**

About Reliance Capital Limited
www.reliancecapital.co.in

Reliance Capital Limited, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of MSCI Global Small Cap Index.

Reliance Group is amongst India's leading business houses with over 250 million customers. The Group has a strong presence across a wide array of high growth consumer-facing businesses of financial services, telecom, energy, power, infrastructure, and Defence.

Reliance Capital has interests in asset management and mutual funds; life and general insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.

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About Reliance Commercial Finance Limited
www.reliancemoney.co.in

Reliance Commercial Finance Limited (RCFL) part of Reliance Capital Limited, offers a wide range of products which include Business Expansion loans, Vehicle Loans, Loans against property, Infrastructure financing, Agriculture loans and Supply chain financing. Reliance Commercial Finance Limited is amongst the leading SME lenders in the Indian non-banking finance space with a focus on asset backed lending and productive asset creation. The business has now expanded with its foray into the consumer lending space. The company has an extensive geographical footprint of approx. 46 branches and 90 customer touch points across India.

The Brand Reliance Money is presented by Reliance Commercial Finance Limited. (Formerly Reliance Gilts Limited.)

/ RelianceCF @ RelianceCF

About Indian Renewable Energy Development Agency Limited
www.ireda.gov.in

Indian Renewable Energy Development Agency Limited (IREDA) is a Mini Ratna (Category – I) Government of India Enterprise under the administrative control of Ministry of New and Renewable Energy (MNRE). IREDA is a Public Limited Government Company established as a Non-Banking Financial Institution in 1987 engaged in promoting, developing and extending financial assistance for setting up projects relating to new and renewable sources of energy and energy efficiency /conservation with the motto: "ENERGY FOR EVER".

For media queries, please contact:

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