PPAP Automotive Limited

CIN : L74899DL1995PLC073281
B-206A, Phase-II, Noida - 201305, Uttar Pradesh, India
Tel : +91-120-2462552/53, Fax : +91-120-2461371
Email : info@ppapco.com, Website : www.ppapco.in

2nd August, 2018

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400051

Sub: Media release on the Unaudited Financial Results of the Company for the quarter ended 30th June, 2018.

Dear Sir,

Please find attached herewith the media release on the Unaudited Financial Results of the Company for the quarter ended 30th June, 2018.

Kindly take the same on record.

Thanking you,

Yours truly,
For **PPAP Automotive Limited**

Sonia Bhandari
Company Secretary

Encl: As above

Media Release

PPAP Automotive Limited

Registered Office: 54, Okhla Industrial Estate, Phase-III, New Delhi -110020

PPAP Automotive Limited announces Q1 FY19 results

Q1FY19

Revenue at Rs. 99.69 cr, growth of 21.43%

PAT up 49.28% to Rs. 8.85 cr

Noida, August 2, 2018: PPAP Automotive Limited, a leading manufacturer of automotive sealing systems, interior and exterior automotive parts in India, has announced its financial results for the quarter ended June 30, 2018.

Q1FY19 performance overview compared with Q1FY18

- Revenue from operations higher by 21.43% to Rs. 99.69 crore from Rs. 82.09 crore
- EBITDA higher by 26.56% at Rs. 19.88 crore from Rs. 15.71 crore
    - EBITDA margin at 19.94%
- PAT higher by 49.28% at Rs. 8.85 crore from Rs. 5.93 crore
- EPS stood at Rs. 6.32 as compared to Rs. 4.23

The Company reported Net Profit of Rs. 8.85 crore for Q1FY19, up by 49.28%, as compared to Rs. 5.93 crore in the corresponding quarter of last fiscal. The PAT margin stood a healthy 8.88%, as compared to 7.22% in Q1FY18.

Revenue from operations for the quarter ended June 30, 2018 stood at Rs. 99.69 crore, up by 21.43%, as compared to Rs. 82.09 crore in the same period last year. PPAP's Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) in Q1FY19 stood at Rs. 19.88 crore, up 26.56%. The company's EBITDA margin stood at a robust 19.94 % in Q1FY19, as compared to 19.13% in Q1FY18.

Earnings per share (EPS) for the quarter ended Q1FY19 stood at Rs. 6.32, as compared with Rs. 4.23 for the quarter ended Q1FY18.

Commenting on the performance, Mr. Ajay Kumar Jain, Chairman and Managing Director at PPAP Automotive Limited, said, “Automotive industry continues to grow. We are continuing with our growth trajectory with improving revenues and healthy bottom line”.

About PPAP Automotive Limited (www.ppapco.in; BSE: 532934; NSE: PPAP)

PPAP Automotive Limited (PPAP) is a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts in India. The Company's state of the art manufacturing facilities are located in Northern, Western and Southern India viz. Noida (U.P.), Surajpur (U.P.), Vallam Vadagal (Tamil Nadu), Pathredi (Rajasthan) and Viramgam (Gujarat). The registered office of the Company is located at New Delhi. The Company has capability to extrude up to four materials in the same profile according to customer specifications. It has capability of processing engineering plastics like PVC, PP, ABS and TPO. All the facilities are equipped with the latest technology available today for Polymer Extrusion as well as Injection Molding, its areas of core competence.

Established in 1978 for the manufacture of custom made extrusion products, the Company commenced the automotive parts business in 1985 with the start of production of Maruti (Maruti Suzuki) cars in the Indian market. Over the years, PPAP has been continuously adding more and more products for its ever expanding customer base. Today, the Company manufactures over 500 different products for its customers and continuously targets to achieve zero ppm in Quality and Delivery performance for all its customers. The Company's customers include prestigious manufacturers like Maruti Suzuki India Limited, Honda Cars India Limited, Suzuki Motors Gujarat Limited, Toyota Kirloskar Motor Private Limited, Renault Nissan Automotive India Private Limited, Tata Motors Limited, Ford India Private Limited, Mahindra and Mahindra Limited and Suzuki Motorcycles India Private Limited along with other OEM's. The Company also caters the requirements of their respective Tier 1 suppliers.

For more information contact:

Mr. Manish Dhariwal (CFO)
PPAP Automotive Ltd.
Tel: +91 -120-2462552 / +91 -120-2462553
E-mail: manish.dhariwal@ppapco.com

Mr. Pratik Patil / Mr. Snighter A.
Concept Investor Relations
Tel: +022 40558900
M: +91 8291510324 / +91 9819123804
E-mail: pratik@conceptpr.com / snighter@conceptpr.com

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Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. PPAP Automotive Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.