McLEOD RUSSEL
Believe in tea

24th August 2017

The Secretary
BSE Limited
P.J. Towers, 25th Floor
Dalal Street, Fort
MUMBAI –400 001
Scrip Code:532654

The Secretary
National Stock Exchange
of India Ltd, Listing Dept.
Exchange Plaza, 5th Fl.
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400 051
Scrip Code:MCLEODRUSS

The Secretary
The Calcutta Stock-
Exchange Ltd
7, Lyons Range
KOLKATA 700001
Scrip Code:10023930

Dear Sir,

Proposed Disposal of Bhatpara Tea Estate of the Company

We, in terms of Regulation 30 of the SEBI (Listing Regulations and Disclosure) Regulations, 2015, hereby inform you that the Company has decided subject to necessary approval/s to dispose of its Bhatpara Tea Estate, a loss making unit of the Company in Dooars and for the said purpose has entered into an Agreement for Sale on 23rd August 2017 with Voom Food Industries Private Limited of Siliguri, West Bengal.

Please find attached our disclosure in this respect in terms of the SEBI Circular No. CIR / CFD / CMD / 4 /2015 dated 9th September, 2015.

Thanking you,

Yours faithfully,
McLEOD RUSSEL INDIA LIMITED

(A. GUHA SARKAR)
SENIOR VICE-PRESIDENT &
COMPANY SECRETARY

Encl. as above

Registered Office :
McLEOD RUSSEL INDIA LIMITED
Corporate Identity Number (CIN) : L51109WB1998PLC087076
FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001
TELEPHONE : 033-2210-1221, 2248-9434 / 35, FAX : 91-33-2248-8114 / 6265
E-mail : administrator@mcleodrussel.com Website : www.mcleodrussel.com
A Williamson Magor Group Enterprise

DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LODR) REGULATIONS, 2015

	Particulars	Disclosure
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	The required financial figures of Bhatpara Tea Estate ('the said tea estate') : i) Amount of turnover : Rs.15.53 crore ii) Percentage of turnover over the total turnover of the Company : 1.11% iii) Net worth contribution in 2016-17: NIL
b)	Date on which the agreement for sale has been entered into.	23rd August 2017
c)	The expected date of completion of sale/disposal.	After the sale permission is obtained from the Government of West Bengal
d)	Consideration received/to be received from such sale/disposal.	Rs. 13.21 Crores
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	Voom Food Industries Private Limited having its Registered Office at Siliguri, west Bengal, belongs to Chandanbari Tea Group of Siliguri. The transaction is subject to necessary approvals. The promoters of Chandanbari group has been engaged in tea processing, packaging and marketing business for around 30 years who intend to make appropriate investment in the said tea estate to make it viable in the future. The buyer does not belong to the promoter or promoter group of the Company.
f)	Whether the transaction would fall within related party transactions. If yes, whether the same is done at "arms length".	NA
g)	In case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	No Amalgamation or merger will take place in relation to the proposed transaction

McLEOD RUSSEL INDIA LIMITED

(A. GUHA SARKAR)
SENIOR VICE-PRESIDENT &
COMPANY SECRETARY

McLEOD RUSSEL INDIA LIMITED Kolkata

Date:24th August 2017