



McLEOD RUSSEL
Believe in tea

27th November 2014

National Stock Exchange of India
Listing Compliance Department
Exchange Plaza, 5th Fl.
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400 051
Scrip Code:MCLEODRUSS

Attn: Ms. Swati Sopare

Dear Sir/Madam,

**Sub : Acquisition of 90% of the Share Capital of Pfunda Tea Company Ltd., Rwanda
by Borelli Tea Holdings Ltd., the wholly owned Subsidiary of
McLeod Russel India Limited**

We refer to your email dated 26th November 2014 on the captioned subject and as desired, furnish below the various information asked for by you:

1. Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof;	No
2. Whether the acquisition would fall within related party transactions? If yes, whether the same is done at arm s length;	No
3. Industry to which the entity being acquired belong;	Tea Plantation and Manufacturing.
4. Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Borelli Tea Holdings Limited ['Borelli'] has two Tea Plantation and Manufacturing subsidiaries in East Africa – one in Uganda and the other one is in Rwanda. The Holding Company of Borelli i.e. McLeod Russel India Limited is also engaged in Tea Plantation and Manufacturing business which is a major Tea producing Company in the World. Borelli has acquired Pfunda Tea Company Ltd ['PTC'] which is a producer of quality tea in Rwanda, to consolidate its position as a Tea Producer in Rwanda where Borelli is already having a subsidiary i.e. Gisovu Tea Company Limited.</p> <p>By virtue of this acquisition PTC has become a subsidiary of Borelli and a step down subsidiary of McLeod Russel India Limited.</p>

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Registered Office :

McLEOD RUSSEL INDIA LIMITED

Corporate Identity Number (CIN) : L51109WB1998PLC087076

FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001

TELEPHONE : 033-2210-1221, 2248-9434 / 35, FAX : 91-33-2248-8114 / 6265

E-mail : administrator@mcleodrussel.com Website : www.mcleodrussel.com



A Williamson Magor Group Enterprise

5. Nature of consideration - whether cash consideration or share swap and details of the same;	USD 19,500,000 in cash						
6. Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover and any other significant information (in brief).	<p>Date of Incorporation: 3rd October 2004</p> <p>Line of Business: Growing, manufacturing and sale of black tea.</p> <p>Sales Turnover for the last 3 years ended :</p> <table><tr><th>Dec 2011 Rwf '000'</th><th>Dec 2012 Rwf '000'</th><th>Dec 2013 Rwf '000'</th></tr><tr><td>3,941,936</td><td>4,796,497</td><td>3,649,627</td></tr></table> <p>1.00 USD = 688 RWF (approx) US Dollar = Rwandan Franc</p>	Dec 2011 Rwf '000'	Dec 2012 Rwf '000'	Dec 2013 Rwf '000'	3,941,936	4,796,497	3,649,627
Dec 2011 Rwf '000'	Dec 2012 Rwf '000'	Dec 2013 Rwf '000'					
3,941,936	4,796,497	3,649,627					

Hope, you will find the above in order.

Thanking you,

Yours faithfully,

MCLEOD RUSSEL INDIA LIMITED



(A. GUHA SARKAR)

VICE PRESIDENT & COMPANY SECRETARY

Encl. as above.