

Ref No: PSPPROJECT/SE/105/18-19

February 05, 2019

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

Subject: Reply to the clarification sought

In response to your email dated February 04, 2019 regarding clarification on the intimation of termination of work order declared by the company vide letter no. PSPPROJECT/SE/103/18-19 dated February 01, 2019, our point wise reply is as under:

1. Details of amendment or reasons for terminations and impact thereof (to the extent possible):

The details has already been shared in the said intimation, that due to dissension/disagreement with the client regarding certain financial terms and conditions during the finalization of contract, the Work order was terminated. Both the parties could not reach consensus on the financial front. As such there was no impact on the company as the project was terminated beforehand viz before starting of any work from our side and before mobilization of company's resources at the project site.

2. Date of execution of the order(s)/contract(s)-

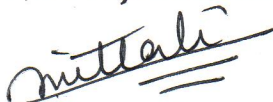
The project was awarded to us on 18/01/2019 and duly accepted by us on 19/01/2019. The Work awarded was terminated before execution of any legal contract.

We shall be pleased to provide any further information or clarification.

Kindly take the above on your record.

Thanking You,

For **PSP Projects Limited**



Mittali Christachary
Company Secretary

