ह ड को

हाउसिंग एण्ड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड, (भारत सरकार का उपक्रम), कोर 7ए, हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली-110003
दूरभाष : 011-24648160 फैक्स : 011-24625308 Visit us at : www.hudco.org सीआईएन : L74899DL1970GOI005276 जी.एस.टी : 07AAACH0632A1ZF
Housing & Urban Development Corporation Ltd., (A Govt. of India Enterprise), Core-7A, HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi-110003
Telephone : 011-24648160 Fax : 011-24625308 Visit us at : www.hudco.org CIN : L74899DL1970GOI005276 GST : 07AAACH0632A1ZF

आई. एस. ओ. 9001:2008 प्रमाणित कम्पनी
AN ISO 9001 : 2008 CERTIFIED COMPANY

No. HUDCO/DEBT/2018-19

03.12.2018

National Stock Exchange of India Limited
Regd. Office: Exchange Plaza, Bandra Kurla Complex,
Bandra(E), Mumbai-400051

Sub: Reply to the Clarification sought regarding disclosure of Unpublished price Sensitive Information submitted to exchange dated 29th November, 2018.

Ref: GoI fully serviced, Taxable, Unsecured, Redeemable, Non- cumulative, Non- convertible Bonds in the nature of debentures aggregating to Rs. 2,050 crores issued/ allotted on 28.11.2018.

Sir,

This refers to your email dated 30th November, 2018 with respect to Clarification sought regarding disclosure of Unpublished price Sensitive Information submitted to exchange dated 29th November, 2018 regarding issue of GoI fully serviced, Taxable, Unsecured, Redeemable, Non- cumulative, Non- convertible Bonds in the nature of debentures aggregating to Rs. 2,050 crores issued/ allotted on 28.11.2018:

S.NO	Clarifications Sought	HUDCO Reply
1.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures.	Redemption of Preference Shares- No Preference shares have been issued till date. Redemption of Debentures- The bonds/ debentures issued shall be redeemed at par on 28th November, 2028 (i.e. 10 Years from Deemed Date of Allotment). As per letter of authorization dated 09.10.2018 issued by Ministry of Finance, the Principal and interest payment in respect of these bonds shall be met by Govt. of India by making suitable provisions in the budget of Ministry of Housing & Urban Affairs, as and when the need arises.
2.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any.	NIL. However as per letter of authorization dated 09.10.2018 issued by Ministry of Finance, the Principal and interest payment in respect of these bonds shall be met by Govt. of India by making suitable provisions in the budget of Ministry of Housing & Urban Affairs, as and when the need arises.
3.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal.	NIL
4.	Special right/interest/privileges attached to the instrument and changes thereof.	NIL. However as per letter of authorization dated 09.10.2018 issued by Ministry of Finance, the Principal and interest payment in respect of these bonds shall be met by Govt. of India by making suitable provisions in the budget of Ministry of Housing & Urban Affairs, as and when the need arises.

5.	Charge/security, if any, created over the assets.	The bonds issued are unsecured in nature.	
6.	Coupon/ interest offered, schedule of payment of coupon/interest and principal.	8.52% Frequency – Semi-Annual (on May 28th and November 28th every year) Specified dates – as under:	
		28.05.2019 & 28.11.2019	
		28.05.2020 & 28.11.2020	
		28.05.2021 & 28.11.2021	
		28.05.2022 & 28.11.2022	
		28.05.2023 & 28.11.2023	
		28.05.2024 & 28.11.2024	
		28.05.2025 & 28.11.2025	
		28.05.2026 & 28.11.2026	
		28.05.2027 & 28.11.2027	
		28.05.2028 & 28.11.2028	
		Principal Redemption on 28.11.2028	
7.	Tenure of the instrument - date of allotment and date of maturity.	Tenure	10 years
		Date of Allotment	28.11.2018
		Date of Maturity	28.11.2028
8.	Whether proposed to be listed? If yes, name of the stock exchange(s).	Yes, BSE Ltd.	
9.	Size of the issue.	Rs. 2,050 crores	

This may please be disseminated for information of the public.

Yours faithfully,

For **Housing and Urban Development Corporation Limited**

Harish Kumar Sharma
Company Secretary

HOUSING & URBAN DEVELOPMENT CORPN. LTD. hudco