



Ref: PDL/RKR/Co./2018-19/38

Dated: 29.10.2018

The National Stock Exchange of India Limited
“Exchange Plaza”, Banda Kurla Complex
Bandra East, Mumbai
Maharashtra

SUBJECT: REPLY TO CLARIFICATION SOUGHT

As per your mail dated 22-10-2018 with respect to certain queries in reference to intimation regarding change of IRP and appointment of RP in the matter of Corporate Insolvency Resolution Process (CIRP) of Parabolic Drugs Limited, please find below replies to the queries:

1. Any other material information not involving commercial secrets

Ans:- There is no other material information involving commercial secrets till date. However, if any information is found at later stage during CIRP period, we shall inform the same to you immediately.

2. Salient features, not involving commercial secrets, of the resolution plan approved by the Tribunal, in such form as may be specified –

Ans:- Resolution plan for the Corporate Debtor have not yet been invited.

3. Approval of resolution plan by the Tribunal or rejection, if applicable –

Ans:- As Resolution Plans are not yet invited, therefore, there is no applicability of approval or rejection of resolution plan by the Tribunal till date.

4. Filing of resolution plan with the Tribunal –

Ans:- As Resolution Plans are not yet invited, therefore, filing of resolution plan with the Tribunal is not applicable on the corporate debtor till date.

5. Number of resolution plan with the Tribunal

Ans:- It is not applicable till date, as resolution plans are not yet invited.



6. Brief particulars of invitation of resolution plans under section 25(2)(h) of Insolvency Code in the Form specified under regulation 36A(5) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 –

Ans:- Invitation of Resolution Plans under section 25(2)(h) of Insolvency Code in the Form specified under regulation 36A(5) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 is not yet released. We shall send brief particulars to you on releasing the invitation of resolution plans in public domain.

7. Prior or post-facto intimation of the meetings of Committee of Creditors.

Ans:- Mr. Raj Kumar Ralhan was appointed as the Resolution Professional of the Corporate Debtor i.e. Parabolic Drugs Limited on October 8, 2018. We shall intimate the exchange prior to the next CoC meeting.

8. Appointment/Replacement of the Resolutions Professional –

Ans:- As per section 22(3) of the IBC, 2016. Mr. Raj Kumar Ralhan was appointed as the Resolution Professional of the Corporate Debtor vide NCLT Chandigarh order dated October 8, 2018. The intimation in relation to the replacement of the Interim Resolution Professional vide letter was sent to the Stock Exchange on October 12, 2018 and further it was also uploaded online on the exchange's portal on October 19, 2018. (Copy of intimation and copy of order as an Annexure No.1)

9. List of creditors as required to be displayed by the corporate debtor under regulation 13(2)(c) of the IBBI (Insolvency Resolution process for Corporate Persons) Regulations, 2016 –

Ans:- List of claims as received from the Interim Resolution Professional have been uploaded on the company's website on October 24, 2018.

10. Public announcement made pursuant to order passed by the Tribunal under section 13 of Insolvency Code –

Ans:- Public Announcement made by the Interim Resolution Professional on August 31, 2018. (Copy of the Public Announcement duly attached as an Annexure No. 2). Further, the public notice in relation to the replacement of the Interim Resolution Professional has been uploaded on the website of the corporate debtor. (Copy of the public notice duly attached as an Annexure No. 3)



PARABOLIC DRUGS LTD.

CIN No. : L24231CH1996PLC017755.

11. Admission of application by the Tribunal, along with amount of default or rejection or withdrawal, as applicable –

Ans:- The application under section 9 of the IBC, 2016 was admitted by NCLT Chandigarh Bench vide order dated August 23, 2018. Copy of the order duly attached as an Annexure No. 4

12. Filing of application by financial creditors for initiation of CIRP against the corporate debtor, also specifying the amount of default –

Ans:- In this case, the application was filed by an operational creditor, Weather Makers Pvt. Ltd. The application under section 9 of the IBC, 2016 was admitted by NCLT, Chandigarh Bench vide order dated August 23, 2018. Copy of the order duly attached as an Annexure No. 5

Kindly take on record the clarifications for the queries sent by you.

Thanking you.

Yours faithfully,

Raj Kumar Ralhan

Resolution Professional for Parabolic Drugs Limited

Registration Number: IBBI/IPA-001/IP-P00981/2017-2018/11614

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