

IDFCFIRSTBANK/SD/SE/180/2018-19

March 26, 2019

The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
NSE – Symbol: IDFCFIRSTB

Sub.: Clarification regarding intimation of divestment of entire equity stake held in Asset Reconstruction Company (India) Limited under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/Madam,

In furtherance to our letter IDFCFIRSTBANK/SD/SE/173/2018-19 dated March 20, 2019 wherein we had intimated about divestment of entire equity stake held by the Bank in Asset Reconstruction Company (India) Limited under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as clarification required by NSE vide their e-mail dated March 26, 2019, we hereby clarify that since the said divestment doesn't pertain to sale of unit/ division/ subsidiary, therefore the details as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 as per point no. A.1.4 under Annexure 1 relating to Para A of Part A of Schedule III of Listing Regulations are not applicable with respect to the said intimation and hence not required to be disclosed.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For IDFC FIRST Bank Limited
(Formerly known as IDFC Bank Limited)

SATISH
ASHOK
GAIKWAD

Satish Gaikwad

Head – Legal & Company Secretary

Digitally signed by SATISH ASHOK
GAIKWAD
DN: c=IN, o=Personal,
postalCode=400078, st=Maharashtra,
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Date: 2019.03.26 16:16:56 +05'30'