

November 22, 2018

To
The General Manager,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, BKC, Bandra East,
Mumbai- 400 051

Sub.: Reply to the clarification sought by NSE with respect to opening of Subsidiary in Ajman Media City, Dubai

Dear Sir/Madam,

This is with respect to an announcement submitted to the Exchange dated November 14, 2018, regarding Board Meeting held on November 14, 2018.

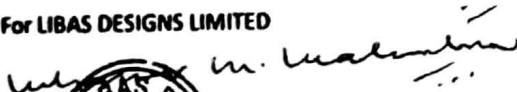
The Company "Libas Designs Limited" is proposing to open a Subsidiary in Ajman Media City, Dubai. The new company will be in the same industry as Libas Designs Limited and will trade in the products of Libas only.

Although the new company will be a 100% subsidiary of Libas Designs Limited but as per the Dubai Government Rules, no capital is required for the formation of the new company.

Hence, the Proposed Company will be opened with Zero Capital and as and when the need arises to introduce capital in the new company, Libas Designs Limited will follow the due procedure as mentioned in the Companies Act, 2013.

With respect to the appointment of Company Secretary and Compliance Officer, CS Raashi Singhi is an associate member of ICSI having membership no. as ACS 55559. She is a graduate in Economic honours from Jai Narayan Vyas University, Jodhpur. She has good hold on secretarial compliances of both listed and unlisted companies.

For LIBAS DESIGNS LIMITED



Nishant mahantur
Director
DIN: 02000577

Place: Mumbai
Date: November 22, 2018

CIN - L16101MH2004PLC149489

Reg. Off.: 401 Crescent Royale, Off. New Link Road, Behind Morya Estate, Andheri (E), Mumbai - 53
022 6699 6500 / 00 accounts@libas.co.in www.libasfashion.com

Scanned by CamScanner

Scanned by CamScanner