

NARMADA AGROBASE LTD.

Mfg. Delinter Cotton Seeds & Cattle Feed

CIN NO : U15494GJ2013PLC073468



Date: 26/11/2018

TO,

The Corporate Relations Department
NSE LIMITED
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai, Maharashtra 400051

SYMBOL: NARMADA

SUB: REPLY TO CLARIFICATION FOR FINANCIAL RESULTS

Dear Sir/Ma'am,

This is with reference to the clarification sought in your letter No. NSE/LIST/FR/10540 dated 14th November, 2018 regarding deficiency observed in the Financial Results submitted by the company on 13th November, 2018 below is the response of observation:

1. Financial Results submitted is not as per format prescribed by SEBI

In this regard, we are re-submitting the Un-audited Financial results of the company for the half year ended 30th September 2018 as per the prescribed format, which is attached herewith.

You are requested to take the same on your record.

Thanking You
Yours faithfully

FOR NARMADA AGROBASE LIMITED

Neeraj Kumar Sureshchandra Agrawal
NEERAJKUMAR SURESHCHANDRA AGRAWAL
MANAGING DIRECTOR
DIN: 06473290



NARMADA AGROBASE LIMITED

613/P-1, IJ PURA (JETHAJI) DHANPURA ROAD, TAL. JOTANA, MAHESANA

UnAudited Financial Results for the Half year Ended on 30th September, 2018

CIN NO: U15494GJ2013PLC073468

(Rs. In Lacs)

Sr. No	Particulars	For the Half Year Ended	For the Half Year Ended	For the Half Year Ended	For the Year Ended on	For the Year Ended on
		30.09.2018	30.09.2017	31.03.2018	31.03.2018	31.03.2017
		Unaudited	Unaudited	Unaudited	Audited	Audited
I	Revenue from operations	1914.96	1737.38	1968.21	3705.59	3443.38
II	Other Income	21.58	2.95	4.24	7.19	1.51
III	Total Revenue (I+II)	1936.54	1740.33	1972.45	3712.78	3444.89
IV	Expenses:					
	Cost of materials consumed	1921.32	1525.96	1683.25	3209.21	3003.29
	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(226.00)	3.62	16.54	20.16	(1.37)
	Employee Benefit Expense	15.22	16.18	17.49	33.67	29.70
	Financial Costs	42.21	40.92	40.75	81.67	75.22
	Depreciation and Amortization Expense	20.82	14.21	14.08	28.29	30.24
	Other Expenses	131.77	113.74	172.53	286.27	267.85
	Total Expense	1,905.34	1,714.63	1,944.64	3,659.27	3,404.93
V	Profit before exceptional and extraordinary items and tax	31.20	25.70	27.81	53.51	39.96
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	31.20	25.70	27.81	53.51	39.96
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII - VIII)	31.20	25.70	27.81	53.51	39.96
X	Tax expense:					
	(1) Current tax	2.68	5.00	9.80	14.80	10.00
	(2) Deferred tax	5.32	(0.65)	(0.42)	(1.07)	(0.33)
XI	Profit(Loss) from the period from continuing operations	23.20	21.35	18.43	39.78	30.29
XII	Other Comprehensive income (net of tax)					
XIII	Total Comprehensive Income for the period (XI+XII)	23.20	21.35	18.43	39.78	30.29
XIV	Paid-up Equity share capital (at par Value of Rs.10 each)	752.7	260.87	518.71	518.71	182.75
XV	Reserves excluding revaluation reserves	579.65	253.81	41.65	41.65	60.58
XVI	a) Earning per equity share before Exceptional items					
	(1) Basic	0.30	1.17	0.37	0.84	1.66
	(2) Diluted	0.30	1.17	0.37	0.84	1.66
	b) Earning per equity share after Exceptional items					
	(1) Basic	0.30	1.17	0.37	0.84	1.66
	(2) Diluted	0.30	1.17	0.37	0.84	1.66
	Notes:					
	1) The Above Financial results for the half year and year ended 31st March, 2018, have been prepared in accordance with IND AS as Prescribed under Section 133 of the companies act, 2013, read with Relevant rules thereunder and in terms of Regulation 33 of the SEBI (LOADR) Regulations, 2015 and SEBI Circular Dated 05th July, 2016.					
	2) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 30th May, 2018					
	3) the auditors of the company have carried out a audit of the financial results for the half year and year ended 31st March, 2018 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion					
	4) The Company's business activity fall within a singal primary business segment.					
	5). Previous year's figures are re-grouped, re-classified wherever necessary.					

For, NARMADA AGROBASE LIMITED

Neerajkumar Sureshchandra Agrawal
Chairman, Managing Director & CFO

Date: 13/11/2018
Place: Ahmedabad



NARMADA AGROBASE LIMITED

613/P-1, IJ PURA (JETHAJI) DHANPURA ROAD, TAL. JOTANA, MAHESANA

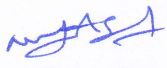
UnAudited Financial Results for the Half year Ended on 30th September, 2018

CIN NO: U15494GJ2013PLC073468

(Rs. In Lacs)

Particulars	For the Half Year Ended	Year Ended on
	30/09/2018	31/03/2018
	Un Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	752.70	518.71
(b) Reserves and Surplus	579.65	41.65
(2) Share Application money pending allotment	0.00	0.00
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	119.74	142.91
(b) Deferred Tax Liabilities (Net)	8.43	3.11
(c) Other Long Term Liabilities	0.00	0.00
(d) Long Term Provisions	0	0.00
(4) Current Liabilities		
(a) Short-Term Borrowings	588.59	595.94
(b) Trade Payables	84.67	105.54
(c) Other Current Liabilities	0.00	0.00
(d) Short-Term Provisions	22.615	35.86
Total Equity & Liabilities	2156.40	1443.72
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets (Net)		
(i) Property, Plant and Equipment	475.78	274.26
(ii) Intangible Assets	0.00	0.00
(iii) Capital Work in Progress	0.00	0.00
(b) Non-current investments	52.64	47.40
(c) Deferred tax assets (net)	0.00	0.00
(d) Long term loans and advances	141.78	115.21
(e) Other non-current assets	0.00	0.00
(2) Current Assets		
(a) Current investments	0.00	0.00
(b) Inventories	744.98	669.19
(c) Trade receivables	648.43	315.08
(d) Cash and cash equivalents	27.9	12.50
(e) Short-term loans and advances	35.02	3.90
(f) Other current assets	29.87	6.18
Total Assets	2156.40	1443.72

For, NARMADA AGROBASE LIMITED


Neerajkumar Sureshchandra Agrawal
Chairman, Managing Director & CFO



Date: 13/11/2018

Place: Ahmedabad



BHAGAT & ASSOCIATES

CHARTERED ACCOUNTANTS

CA R.K. BHAGAT
B.Com. (Hons) L.L.B. F.C.A.

103/104, PANCHDEEP, IN HELMET HOUSE LANE
MITHAKHALI SIX ROADS, NAVRANGPURA, AHMEDABAD - 380 009
PHONE : 2656 2020, 2656 0808 FAX : (079) 26427789
E-mail : rkmbhagat@gmail.com, bhagatasso@gmail.com

To,

The Board of Directors
NARMADA AGROBASE LIMITED,

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **Narmada Agrobases Limited** ("the company") for the half year ended 30th September 2018. This statement is the responsibility of the company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we Plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material Misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Bhagat & Associates
Chartered Accountants
(Firm Regn. No. 101100W)

(C.A. MANISH KUMAR BHAGAT)

Partner

M.No. 213498

Place : Ahmedabad

Date: 13/11/2018

