



khaitan (India) Limited
CIN No. L10000WB1936PLC008775

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Ref: KIL:SEC:38:2018-19

Date 21/11/2018

To
Listing Department,
National Stock Exchange India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra-(East).
Mumbai-400051

Dear Sir,

Sub: Clarification Financial Results – Quarter Ended 31st December, 2017

Ref: BSE Security Code: 590068, NSE Symbol: KHAITANLTD

The Exchange has sought clarification from Khaitan (India) Limited with respect to Non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is in relation to results for the Quarter Ended 31.12.2017 where it was mentioned in the notes that the company does not have sufficient number of independent directors to constitute the Audit Committee. Therefore the accounts were directly approved by Board of Directors.

We hereby submit that the accounts could not be recommended by the Audit committee as the Composition of Audit Committee as on the date of approval of Accounts for the Quarter ended 31.12.2017 was not present as at that time because there was 1 Independent Director and 2 Executive directors. Therefore the audit committee meeting could not be held.

As the Accounts for the Quarter Ended 31.12.2017 were required to be approved by the Board meeting and were to be submitted to the Auditors for Limited Review, the Board of Directors, in the absence of Audit Committee reviewed and approved the Accounts and then the Auditors submitted their Limited Review report.

Hope that you will find the above explanation satisfactory in relation to the clarification sought.

Thanking You

Yours faithfully

For KHAITAN (INDIA) LIMITED


SUNAY KRISHNA KHAITAN
(DIRECTOR)