



ಹಿಂದೂಸ್ತಾನ್ ಏರೋನಾಟಿಕ್ಸ್ ಲಿಮಿಟೆಡ್
ಪ್ರಧಾನ ಕಛೇರಿ
ಹಿಂದುಸ್ತಾನ ಏರೋನಾಟಿಕ್ಸ್ ಲಿಮಿಟೆಡ್
ಮುಖ್ಯಾಲಯ
HINDUSTAN AERONAUTICS LIMITED
CORPORATE OFFICE

COSEC/SE/2018-19/4

26th October, 2018

To,
Sayali Bedarkar
Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 40051

Sir,

Subject: Non Compliance observed under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Your mail dated 25th October, 2018 seeking clarification on news item regarding “CBI Books 7 HAL Officials on charges of corruption”

Please refer your communication on the matter.

In this connection, we would like to inform that, as per the “Policy on determination of Materiality of disclosures” of the Company framed in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall require to disclose all such fraudulent incidences / activities where any of the Promoter or Key Managerial Personnel is involved.

However, in case, if any such fraudulent incidence / activity is made by any of its Director (other than Key Managerial Personnel) or Employee, the same shall be disclosed to the Stock Exchange, only in cases, where the impact of such incidence exceeds 5% of the Profit After Tax, calculated on the basis of last Annual Audited Accounts of the Company.

Since, none of the Promoter or Key Managerial Personnel was involved in the alleged incidence, the same cannot be deemed as material.

Further, the Turnover and Profit After Tax of the Company for the F.Y. 2017-18 were Rs. 18283.86 Crore and Rs. 2070.41 Crore, respectively. Hence, the threshold limit required for disclosure of such incidence in our case would be Rs. 103.52 Crore.

15/1, ಕಬ್ಬನ್ ರೋಡ್, ಬೆಂಗಳೂರು - 560 001, ಭಾರತ, 15/1, ಕಬ್ಬನ್ ರೋಡ್, ಬೆಂಗಳೂರು - 560 001, ಭಾರತ

15/1, Cubbon Road, Bangalore - 560 001, India

ದೂರವಾಣಿ (ಫೋನ್) Ph. : +91-80-2232 0001, 2232 0475, ಫ್ಯಾಕ್ಸ್ (ಫೇಕ್ಸ್) Fax : +91-80-2232 0758

ಇಮೇಲ್ (ಇಮೇಲ್) Email: cosec@hal-india.co.in

CIN : L35301KA1963GOI001622

Since the amount involved in the alleged incidence is far less than the threshold limit for disclosure, the same was not disclosed.

Hope it clarifies the matter.

Kindly advise, if any further action is required on the matter from our side.

Thanking you,

Yours faithfully,
For Hindustan Aeronautics Limited

A handwritten signature in black ink, appearing to read 'G.V. Sessa Reddy', written over a horizontal line.

(G.V. Sessa Reddy)
Company Secretary