THE LEELA

PALACES HOTELS RESORTS

September 25, 2018

Mr. Sailee Pawaskar
Deputy Manager – Listing Compliance
National Stock Exchange of India Limited
Exchange-Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Stock Code: HOTELEELA

Dear Sir / Madam,

Sub: Clarification regarding Intimation under Regulation 51(2) the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding default in payment of quarterly interest on Debentures due on 19th September, 2018

With reference to your email dated 25th September, 2018 on the captioned matter, we wish to inform you as follows:

1. We have informed about the default to the appropriate authorities such as Stock Exchanges and the Debenture Trustees.

2. The amount of default in payment of quarterly interest is Rs. 212.67 Lakhs, due on 19th September, 2018, which has already been reported to the Stock Exchanges on 20th September, 2018.

3. The total liability on account of interest outstanding as on date is Rs.1380.31 lakhs and principal redemption amount outstanding as on date is Rs.4500 lakhs.

We trust that the above explanation clarifies the matter.

Thanking You,

Yours faithfully,
For Hotel Leelaventure Limited

HOTEL LEELAVENTURE LTD. Mumbai

Alen Ferns
Company Secretary