

Date: 21st February, 2019

The National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Dear Sir,

Sub: Non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Your letter no. NSE/LIST/74200 dated 19th February, 2019 sent vide e-mail dated 20th February, 2019

This is with reference to your letter dated 19th February, 2019 which was received by us on 20th February, 2019 regarding Non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please note that with the carve outs of two operating businesses and the transfer of employees engaged therein to the demerged entities, the Company is currently working with skeletal staff which has delayed the preparation and audit of financial results for the quarter commencing from September 2017 onwards. We would also like to inform you that pursuant to the requirement of the Lenders and other statutory authorities various audits including Special Audit, Stock Audit, Legal Audit etc. are currently in process which has added to the work pressure of the existing staff. Also there is an ongoing inspection by the Registrar of Companies, Income Tax and Enforcement Directorate wherein there are continuance queries/ inspection notices issued by the said authorities which has resulted in the delay in the preparation of financial statements, since the skeptical staff is busy handling the above mentioned special audits and inspection by the statutory authorities.

The preparation of the Company's financial statements is in process and we will publish the pending results within a month. Please take the above on record and oblige.

Thanking You,

For Gammon India Limited



**Niki Shingade
Compliance Officer**

GAMMON INDIA LIMITED

Registered Office: Floor 3rd, Plot - 3/8, Hamilton House, J.N. Heredia Marg, Ballard Estate, Mumbai-400038, Maharashtra, India; **Telephone:** 91-22-2270 5562

E-Mail : gammon@gammonindia.com; **Website :** www.gammonindia.com

CIN: L74999MH1922PLC000997