

GTPL Hathway Limited

(Former Name: GTPL Hathway Private Limited)

CIN: L64204GJ2006PLC048908

Registered Office : C-202, 2nd Floor, Sahajanand Shopping Centre,
Opp. Swaminarayan Temple, Shahibaug, Ahmedabad - 380 004.
Phone : 079-30280340/41, 256264707 Fax : 079-30280335, 25626477



Ref. No.: GTPL/SE/2018

18.08.2018

To
The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai - 400051
(NSE Trading Symbol: GTPL)

Sub: Clarification in relation to outcome of Board Meeting held on August 10, 2018
Ref: Your e-mail dated August 17, 2018

This is in response to the clarification sought with reference to in-principle approval of the merger of 2 (two) subsidiary companies with the Company.

In this context, please note that, the Board of Directors has considered the feasibility of merger of 2 (two) subsidiary companies viz. GTPL Ahmedabad Cable Network Private Limited engaged in Broadband business and GTPL Video Vision Private Limited engaged in cable television business and accorded in-principle approval for same. The proposed merger will result in business synergy and consolidation of business activities.

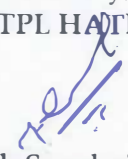
The proposed merger may be considered as a related party transaction. However, the same will be on an arms' length basis and strictly in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Please note that the Board of Directors has only given its in-principle approval to the proposed merger on August 10, 2018. We are working on various aspects on the proposed merger and we will make necessary disclosures / submit necessary documents after final approval by the Audit Committee and the Board of Directors.

Kindly take the aforesaid on record.

Thanking you.

Yours faithfully,
For GTPL HATHWAY LIMITED


Hardik Sanghvi
Company Secretary