SUUMAYA LIFESTYLE LIMITED

(FORMERLY KNOW AS RICHWAY INTERANTIONAL TRADE LTD)
CIN: L70102MH2011PLC220879

February 20, 2019

To,
The Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra- Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir/Madam,

Sub: Clarification on outcome of the Board Meeting dated 08.02.2019

Ref: Symbol – SUULD

This has reference to NSE query dated February 09, 2019 for clarification on the following points regarding outcome of Board Meeting on 08.02.2019:

1. Date of cessation – w.e.f. 09.02.2019
2. Reason for resignation –The criteria of independence might be affected, in view of proposed arrangement for investments to be entered into with the Company
3. Rationale - To support the expansion of the Company, by switching over from trading to manufacturing activities and increasing the manufacturing capacity.
4. Mode of financing – By Raising Equity Share Capital
5. Investment required – Approximately Rs. 10.00 crores
6. Period within which the proposed capacity is to be added – Proposed Capacity is to be added within 18 months.
7. Proposed capacity addition – approximately 40,000 pieces in a phased manner.
8. Existing capacity utilization – approximately 28,000 pieces
9. Existing capacity – 32,000 pieces

SUUMAYA LIFESTYLE LIMITED MUMBAI

Regd. Office.: 5/F, D Wing,
Malad Industrial Estate,
Kanchpada, Ramchandra Lane Extension,
Malad (W),
Mumbai - 400 064 (India)

Factory: C7 - 138/139, Bhumi World,
Pimples Village, Mumbai-Nashik Highway,
Before Kalyan Bhiwandi Naka,
Opp. Tata Amantra, Pimplas,
Thane - 421302 (India)

Tel No. 022 4971 2096
suumayalifestyle@gmail.com
www.suumayalifestyle.com

10. In case of convertibles; intimation on conversion of securities or on lapse of the tenure of the instrument; - Not applicable as there no convertibles in Preferential Issue.

11. Post allotment of securities: - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors – Not available presently, will inform once available.

12. Names of the investors; - Will be furnished after approval of the amended final notice of Postal ballot along with explanatory statement.

13. Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately); Will be furnished after approval of the amended final notice of Postal ballot along with explanatory statement.

14. Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, FCCB , ECB borrowings etc) – Preferential Issue

15. Type of securities proposed to be issued (viz. equity shares, convertibles etc.) - Equity

Kindly take the same on your records.

Thanking you,

For **Suumaya Lifestyle Limited**

Ishita Gala
Managing Director
DIN: 07165038

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