

Date: December 17, 2018

Listing Department
BSE Limited,
Phiroze jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Listing Department,
National Stock of Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E) Mumbai 400051

Subject: Further information regarding your query against announcement made on December 2012, 2018

Dear Sir,

We received your email dated December 14, 2018. The replies as per raised points by you are as under-

1. Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)

Anewera Marketing Private Limited incorporated in the year 1996. Its registered office is situated at 6A Lalwani Industrial Estate, Wadala, Mumbai 400031. The Company object is to provide marketing service for different types of the products. The Company has no operation in last few years except rental income.

2. Percentage of shareholding / control acquired and / or number of shares acquired;

Initially, Company held 4.16% shares in Anewera Marketing Private Limited. On 01/12/2018, the Company purchased 39.58 stakes from Vaarad Ventures Limited and balance 56.26% stake purchased on 12/12/2018 from different shareholders.

3. Nature of consideration - whether cash consideration or share swap and details of the same;
It is in cash consideration and calculated on the basis of book value method.

4. Cost of acquisition or the price at which the shares are acquired;

The Total cost of acquisition including stake purchase from Vaard Venture Limited on 01/12/2018 is Rs. 12,25,210/-



5. Indicative time period for completion of the acquisition:

The acquisition of shares has been approved by the board of Anewera Marketing Private Limited

6. Brief details of any governmental or regulatory approvals required for the acquisition- **Not Applicable**

7. Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)-

The Company is at revival and business restructuring stage. Considering future business activities, the Company acquired 100% stake in Anewera Marketing Private Limited.

8. Industry to which the entity being acquired belongs;

Anewera Marketing Private Limited is purely in the marketing sector.

9. Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";

The Anewera Marketing Private Limited was an associate of Vaarad Venture Limited and it is part of promoter group. These related party transaction are based on Arms length basis with following necessary approvals under the act and regulations.

10. Name of the target entity, details in brief such as size, turnover etc;

Please refer Point No. 1

Kindly acknowledge the same

Thanking you,

For Atcom Technologies Limited


Vikram Doshi
Director

ATCOM TECHNOLOGIES LIMITED

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