



Prakash Industries Limited

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PIL/SE/MIS/2019

15th February, 2019

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Sub : **Reply to Clarification Sought**

Dear Sir,

Please refer to your email dated 12th February, 2019 asking for more information.

We would like to submit as follows :

4th Rolling Mill

The Company has 4 Nos. of Rolling Mills at its Raipur plant. Company has modernized its one Structural Rolling Mill to make value added product i.e. Wire Rod with a capacity of 1.80 Lakh MT per annum. The investment was made through internal accruals. As Rolling Mill modernization has already been completed, no further investment is required.

6th Kiln

At present, the Company is operating 5 Nos. of Kilns at its Champa plant. We need to have 6th Kiln to integrate the operations fully as the Company presently is buying such quantities of Sponge Iron from the market. With this addition, the cost of production of finished steel will reduce. The Company is completing its 6th Kiln by end of March, 2019 which is entirely funded through internal accruals. The proposed capacity of the 6th Kiln is 2 Lakh MT per annum.

We hope that, this would clarify the query raised by your goodself.

Thanking you,

Yours faithfully,
For **Prakash Industries Limited**

Ashwini Kumar

Ashwini Kumar
Company Secretary

