

To,

Date: 13.02.2019

The Manager,
Listing Department
The National Stock Exchange of India Ltd.
Exchange plaza, BKC, Bandra (E)
Mumbai-MH 400051.

REF: - (ISIN-INE375Y01018) NSE Symbol -RELIABLE

Sub: - Clarification against Announcement submitted to Exchange regarding investment in Innovative Insurance Surveyors and Loss Assessors Pvt Ltd & Innovative Valuers and Engineer Consultant Pvt Ltd.

Dear Sir,

With reference to the above subject this is for the submission of Clarification against Investment in Innovative Insurance Surveyors and Loss Assessors Pvt Ltd & Innovative Valuers and Engineer Consultant Pvt Ltd as per the received mail:

Following points were mentioned in the Mail to resolve:

1. Brief details of change in shareholding pattern (if any) of all entities;

Reliable Response: There are no changes in the shareholding pattern as on date.

2. Details of benefit if any, to the promoter/promoter group/group companies from such proposed restructuring;

Reliable Response: Presently no restructuring has taken place in the Investee Companies. Although, the Board of Investor Company has decided that it would be investing a maximum amount of Rs. 50.00 lakhs in both the Investee companies for 50% of their stake in the staggered manner.

Further both the companies put together are expected to earn a profit of Rs. 25 lacs, Rs. 30 lacs and Rs. 35 lacs in its 1st, 2nd, and 3rd year of operation after investment respectively.

However the proposed restructuring won't give any benefit to the promoters/promoters group.



3. Quantitative and / or qualitative effect of restructuring.

Reliable Response: Future Restructuring does not make quantitative or qualitative effect on the Reliable group.

However, your good office is requested to kindly take the note of the above mentioned clarification and acknowledge the same

For and on behalf of
Reliable Data Services Limited


Sanjay Kumar Pathak
Managing Director
DIN: 00912040

