CIN: L40101HP1988GOI008409

एसजेवीएन लिमिटेड

SJVN Limited

(A Joint Venture of GOI & GOHP)
A Mini Ratna& Schedule "A" Company

SJVN/CS/93/2019-

Date: 11-03-2019

NSE Symbol: SJVN-EQ

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex,
Bandra East,
Mumbai-400051, India.

Sub: Media Report SJVN climbs 13% after Cabinet nod to investment in Buxar Thermal Power Project – Clarification thereof

With reference to your mail dated 08.03.2019 seeking clarification regarding the news article published on Money control, we confirm the occurrence of the said event.

The event related to the grant of Investment Approval by the Cabinet Committee on Economic Affairs (CCEA) chaired by the Honourable Prime Minister to the thermal project being undertaken by our non material subsidiary SJVN Thermal Private Limited. The said information was put in public domain through an official press release of the CCEA issued by the Press Information Bureau, Government of India (Copy Annexed).

It is to be noted that the Investment Approval is one of the various approvals required for construction of projects by the Public Sector Undertakings as per Government guidelines. The approval neither adds any capacity nor has any impact on the profitability of the Company as such.

Considering the above stated facts, the approval did not warrant disclosure to the exchanges as per the Company's policy for determining materiality and hence the exchanges were not informed about the same.

A copy of the press release issued by the Press Information Bureau, Government of India is also enclosed for your ready reference and records.

Hope this suffices your requirement and puts rest to all clarifications sought in this regard

एसजेवीएन लिमिटेड शिमला SJVN Limited

(Arun Kumar Sharma)
(Designated Officer for Filing)
SJVN Limited

Enclosures:
As stated above

Cabinet Committee on Economic Affairs (CCEA)

Cabinet approves investment approval for 1320 MW Buxar Thermal Power Project in Bihar

Posted On: 07 MAR 2019 2:09PM by PIB Delhi

The Cabinet Committee on Economic Affairs, chaired by the Prime Minister Shri Narendra Modi, has given its approval for investment approval for 2x660 MW Buxar Thermal Power Project (Buxar TPP) in District Buxar of Bihar.

The project will be completed at an estimated cost of Rs. 10,439.09 crore and implemented by SJVN Thermal Private Ltd., a wholly owned subsidiary of SJVN Ltd., a Mini Ratna CPSU under Ministry of Power, Government of India.

The Buxar TPP will be based on Supercritical Technology with two units of 660 MW each, equipped with latest emission control technology to protect the environment and has high efficiency and use less fuel to generate power. The Buxar TPP will improve the deficit power scenario in Bihar and Eastern region. Govt. of Bihar has already signed Power Purchase Agreement (PPA) for supply of not less than 85% of generated power.

The project is expected to generate substantial direct and indirect employment apart from various other socio-economic development in the project area. The Buxar TPP will start yielding benefits from 2023-24.

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AKT/SH