

CC/S&B/SA/1008
11.10.2018

The National Stock Exchange of India
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai- 400051

KA: Kyati Vidwans, Manager Surveillance

Dear Sir/Madam,

Subject: News clarification – SBI to Buy assets worth Rs. 45,000 cr from NBFCs to resolve liquidity crises

We refer to your email on captioned subject and advise as under, seriatim :

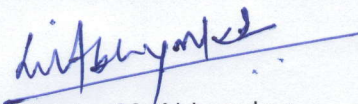
a) Yes, the following statement was made by the Bank :

SBI steps up target for purchase of good quality portfolio of assets from NBFCs, as it believes that there is good opportunity to expand its loan portfolio at attractive rates. The Bank is looking for opportunities both in priority and non-priority sectors. Bank had initially planned for a growth of Rs.15,000 cr through portfolio purchase during the current year which is now being enhanced. As per Bank's internal assessment, there may be an opportunity to buy additional portfolio in the range of Rs. 20,000 to Rs.30,000 cr.

b) It was not expected to have any material impact on the Bank.

c) As it was a decision taken by the Bank in normal course of business (in view of business opportunities arising out of current market situation), it was not considered necessary to disclose to the Stock Exchanges.

Yours faithfully,
For State Bank of India



Sanjay M. Abhyankar
Vice President Compliance & Company Secretary

