LAKSHMI VILAS BANK

Ref/Sec/205 & 266/143/2018-2019 September 29, 2018

The National Stock Exchange of India Limited	**BSE Limited**
Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. Company symbol: LAKSHVILAS	Department of Corporate Services, Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001. Security code no: 534690

Dear Sir,

Sub: Clarification Issued.

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On account of recent volatility in the Bank's stock in the exchanges, the Bank has received queries about the state of the Bank's business.

In this connection, we have to advise that the Bank has been consolidating its business significantly during the current financial year. During the current year, asset quality slippages have considerably moderated and the Bank has seen impressive growth in low cost CASA balances. Overall, the Bank's funding has become a lot more granular in nature.

The Bank's planned capital raising process, including induction of strategic investors, is proceeding as per plan and investment managers have seen good interest from high quality global investors thus far. It is expected that the process would be completed well before the financial year-end.

This is for your information and records.

Thanking you,

Yours faithfully,

Parthasarathi Mukherjee
Managing Director & CEO

The Lakshmi Vilas Bank Ltd. MD's Secretarial Corporate Office CHENNAI-600 032

The Lakshmi Vilas Bank Ltd.
Corporate Office :
LVB House, No.4/1, (Old No.33), Sardar Patel Road, Guindy, Chennai - 600 032, Tamil Nadu. India
Phone : +91-44-2220 5316 Email : MDsec@lvbank.in Website : www.lvbank.com